ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **SELENE HOLDINGS LP**
700 WEST PENDER STREET, SUITE 410
VANCOUVER BC V6C 1G8

Finalized Date: 8-AUG-2012
Account: SELHOL

CERTIFICATE WH12170301

Project: White Gold

P.O. No.: WG02072012

This report is for 61 Rock samples submitted to our lab in Whitehorse, YT, Canada on 21-JUL-2012.

The following have access to data associated with this certificate:

KEITH FOWLOW	JEAN-PIERRE LONDERO	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-21	Sample logging - ClientBarCode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
SPL-22Y	Split Sample - Boyd Rotary Splitter
CRU-31	Fine crushing - 70% <2mm
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-ICP22	Au 50g FA ICP-AES finish	ICP-AES
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES

To: **SELENE HOLDINGS LP**
ATTN: JEAN-PIERRE LONDERO
700 WEST PENDER STREET, SUITE 410
VANCOUVER BC V6C 1G8

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS WH12170301

Sample Description	Method	WEI-21	Au-ICP22	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.001	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
CAD101586		7.82	0.006	0.2	0.61	5	<10	650	<0.5	<2	0.55	<0.5	3	25	32	1.34
CAD101587		8.16	0.081	0.6	0.44	14	<10	1320	<0.5	<2	0.59	<0.5	4	22	41	1.80
CAD101588		9.04	0.133	0.7	0.45	<2	<10	1040	<0.5	<2	0.24	0.5	5	16	44	1.85
CAD101589		7.85	0.039	0.4	0.73	<2	<10	1640	<0.5	<2	0.36	0.6	6	23	41	2.25
CAD101590		9.47	0.010	0.3	0.67	<2	<10	1330	<0.5	<2	0.24	0.9	6	19	49	1.92
CAD101591		6.68	0.027	0.3	0.50	<2	<10	1070	<0.5	<2	0.16	<0.5	5	17	51	1.89
CAD101592		2.36	0.001	<0.2	0.23	<2	<10	60	<0.5	<2	0.03	<0.5	1	4	2	0.64
CAD101593		5.98	0.008	0.5	0.45	7	<10	790	<0.5	<2	0.89	0.7	6	22	57	2.02
CAD101594		6.75	0.042	0.5	0.59	4	10	2850	0.6	<2	2.31	<0.5	6	15	39	2.66
CAD101595		7.29	0.017	0.4	0.53	3	<10	1050	<0.5	2	0.28	0.5	6	24	45	2.01
CAD101596		6.24	0.101	0.8	0.39	92	10	780	<0.5	<2	0.41	0.8	7	20	57	2.30
CAD101597		5.78	0.024	0.5	0.46	43	10	680	<0.5	<2	0.25	0.6	7	20	57	2.37
CAD101598		6.17	0.069	0.4	0.40	210	10	710	<0.5	<2	0.95	0.6	7	17	43	2.32
CAD101599		7.77	0.009	0.2	0.41	43	10	770	0.5	<2	3.51	<0.5	10	18	45	2.81
CAD101600		7.82	0.009	0.3	0.38	59	10	640	<0.5	<2	1.98	<0.5	9	15	48	2.68
CAD101601		8.09	0.006	0.4	0.41	55	10	620	<0.5	<2	0.36	<0.5	8	19	57	2.45
CAD101602		8.00	0.012	0.4	0.34	112	10	660	<0.5	2	1.87	<0.5	7	16	46	2.46
CAD101603		6.65	0.009	0.3	0.40	93	10	2820	<0.5	<2	1.23	<0.5	8	19	57	2.66
CAD101604		5.57	0.004	0.2	0.37	38	10	630	<0.5	<2	1.40	<0.5	7	19	61	2.68
CAD101605		7.49	0.003	0.3	0.34	22	10	540	<0.5	<2	0.81	<0.5	7	20	59	2.23
CAD101606		8.59	0.004	0.3	0.30	14	10	320	0.5	<2	5.52	<0.5	6	18	44	2.32
CAD101607		5.60	0.005	0.3	0.38	42	<10	410	0.5	<2	3.48	<0.5	8	15	47	2.59
CAD101608		3.24	0.013	0.4	0.58	35	<10	3190	0.6	<2	3.91	0.7	10	21	48	2.95
CAD101609		4.22	0.008	0.3	0.47	28	<10	1290	0.5	<2	2.08	0.7	10	24	60	3.00
CAD101610		5.93	0.008	0.5	0.48	25	<10	750	0.5	<2	2.09	0.6	10	25	61	2.90
CAD101611		6.67	0.004	0.5	0.45	31	<10	390	<0.5	<2	1.26	1.2	9	26	59	2.63
CAD101612		5.58	0.005	0.5	0.61	9	<10	510	<0.5	<2	1.40	0.6	8	35	68	2.33
CAD101613		7.43	0.002	0.3	1.10	<2	20	680	<0.5	<2	3.02	<0.5	8	41	57	2.20
CAD101614		6.92	0.002	0.2	0.64	<2	<10	420	<0.5	<2	7.5	<0.5	4	26	32	1.33
CAD101615		6.62	0.001	<0.2	0.95	<2	<10	530	<0.5	<2	0.39	<0.5	7	33	50	1.87
CAD101616		4.19	0.005	<0.2	1.13	<2	<10	610	<0.5	<2	0.91	<0.5	8	34	49	2.09
CAD101617		6.53	0.004	<0.2	1.05	<2	<10	760	<0.5	<2	0.69	<0.5	8	35	47	2.06
CAD101618		5.77	0.003	<0.2	1.03	<2	<10	610	<0.5	<2	0.60	<0.5	7	32	55	1.99
CAD101619		5.63	0.002	<0.2	0.94	<2	<10	500	<0.5	<2	0.43	<0.5	6	28	47	1.82
CAD101620		6.13	0.002	0.2	0.93	<2	<10	520	<0.5	<2	0.55	<0.5	7	31	52	2.00
CAD101621		6.70	0.003	0.4	0.61	60	<10	470	<0.5	<2	0.91	0.8	7	25	58	2.21
CAD101622		3.91	0.002	0.4	0.40	4	<10	170	<0.5	<2	15.7	<0.5	2	10	20	0.78
CAD101623		4.21	0.001	0.2	0.17	<2	<10	130	<0.5	<2	16.5	<0.5	<1	2	2	0.21
CAD101624		2.21	0.001	<0.2	0.23	<2	<10	60	<0.5	<2	0.08	<0.5	1	4	3	0.73
CAD101625		6.83	0.002	<0.2	0.33	<2	<10	270	<0.5	<2	10.8	<0.5	<1	2	2	0.23

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Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
CAD101586		<10	<1	0.26	10	0.26	183	3	0.02	14	660	8	0.04	<2	2	36
CAD101587		<10	<1	0.16	10	0.14	202	4	0.05	22	980	14	0.05	<2	3	66
CAD101588		<10	<1	0.18	10	0.16	211	3	0.05	16	640	35	0.04	<2	3	26
CAD101589		<10	<1	0.27	10	0.22	353	3	0.05	25	770	12	0.04	<2	4	30
CAD101590		<10	<1	0.26	10	0.24	332	3	0.03	24	670	9	0.03	<2	4	25
CAD101591		<10	<1	0.18	10	0.15	345	2	0.05	16	420	17	0.04	<2	4	21
CAD101592		<10	<1	0.17	<10	0.03	108	<1	0.04	1	50	3	0.01	<2	1	47
CAD101593		<10	<1	0.16	10	0.07	422	6	0.02	31	1220	8	0.02	<2	3	27
CAD101594		<10	<1	0.14	10	0.07	503	3	0.03	19	810	12	0.04	<2	8	57
CAD101595		<10	<1	0.20	10	0.13	299	6	0.02	28	640	17	0.03	<2	3	29
CAD101596		<10	<1	0.14	10	0.05	368	5	0.02	34	700	22	0.02	<2	4	55
CAD101597		<10	<1	0.17	10	0.04	295	4	0.01	33	930	7	0.02	<2	5	65
CAD101598		<10	<1	0.16	10	0.04	447	4	0.01	32	650	9	0.02	<2	4	47
CAD101599		<10	<1	0.20	10	0.07	797	3	0.02	45	580	8	0.03	<2	4	50
CAD101600		<10	<1	0.19	10	0.06	496	3	0.01	40	610	8	0.03	<2	4	44
CAD101601		<10	<1	0.20	10	0.03	626	2	0.01	35	350	9	0.02	<2	4	38
CAD101602		<10	<1	0.17	10	0.05	493	3	0.01	31	490	7	0.02	3	3	41
CAD101603		<10	<1	0.18	10	0.05	523	3	0.02	36	550	7	0.08	3	4	47
CAD101604		<10	<1	0.17	10	0.07	587	2	0.01	33	490	9	0.02	4	3	42
CAD101605		<10	<1	0.17	10	0.04	475	2	0.01	33	630	7	0.02	3	3	41
CAD101606		<10	<1	0.13	<10	0.51	616	2	0.01	25	870	6	0.02	2	5	44
CAD101607		<10	1	0.18	10	0.07	857	2	0.01	35	530	7	0.02	2	4	32
CAD101608		<10	1	0.14	10	0.12	745	3	0.02	44	700	7	0.05	4	5	59
CAD101609		<10	1	0.17	10	0.07	518	3	0.01	47	620	6	0.04	3	5	33
CAD101610		<10	<1	0.17	10	0.07	481	3	0.01	45	650	7	0.03	4	5	32
CAD101611		<10	<1	0.16	10	0.07	301	3	0.01	48	810	15	0.02	<2	3	18
CAD101612		<10	<1	0.21	10	0.26	246	3	0.01	50	900	8	0.02	2	3	31
CAD101613		<10	<1	0.48	10	0.62	376	2	0.03	37	860	4	0.02	<2	3	61
CAD101614		<10	<1	0.33	<10	0.49	406	<1	0.02	25	580	6	0.02	<2	2	252
CAD101615		<10	<1	0.48	10	0.53	334	1	0.03	27	510	4	0.02	<2	2	15
CAD101616		<10	<1	0.40	10	0.61	388	<1	0.04	30	570	4	0.02	<2	3	27
CAD101617		<10	<1	0.35	10	0.56	343	1	0.03	28	660	4	0.03	<2	3	28
CAD101618		<10	1	0.44	10	0.59	391	1	0.03	25	620	4	0.02	<2	3	22
CAD101619		<10	<1	0.34	10	0.51	319	1	0.03	23	510	5	0.03	<2	2	18
CAD101620		<10	<1	0.36	10	0.51	375	1	0.02	28	570	4	0.02	<2	3	17
CAD101621		<10	<1	0.25	10	0.21	376	3	0.02	40	920	9	0.02	2	3	24
CAD101622		<10	<1	0.17	<10	6.23	150	1	0.02	13	490	10	0.02	<2	1	374
CAD101623		<10	<1	0.07	<10	6.98	159	<1	0.02	2	290	12	0.02	<2	<1	935
CAD101624		<10	<1	0.18	<10	0.03	118	<1	0.05	2	50	3	0.01	<2	1	47
CAD101625		<10	<1	0.03	<10	3.03	179	<1	0.03	2	280	13	0.03	<2	<1	1050

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Finalized Date: 8-AUG-2012
Account: SELHOL

Project: White Gold

CERTIFICATE OF ANALYSIS WH12170301

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2
CAD101586		<20	0.06	<10	<10	45	<10	54
CAD101587		<20	0.02	<10	<10	36	<10	89
CAD101588		<20	0.03	<10	<10	25	<10	63
CAD101589		<20	0.03	<10	<10	39	<10	91
CAD101590		<20	0.03	<10	<10	36	<10	91
CAD101591		<20	0.02	<10	<10	23	<10	55
CAD101592		<20	0.01	<10	<10	26	<10	17
CAD101593		<20	0.01	<10	<10	44	<10	111
CAD101594		<20	<0.01	<10	<10	36	<10	86
CAD101595		<20	0.02	<10	<10	34	<10	79
CAD101596		<20	<0.01	<10	<10	35	<10	131
CAD101597		<20	<0.01	<10	<10	35	<10	104
CAD101598		<20	<0.01	<10	<10	29	<10	86
CAD101599		<20	<0.01	<10	<10	27	<10	88
CAD101600		<20	<0.01	<10	<10	25	<10	81
CAD101601		<20	<0.01	<10	<10	24	<10	69
CAD101602		<20	<0.01	<10	<10	24	<10	68
CAD101603		<20	<0.01	<10	<10	29	<10	88
CAD101604		<20	<0.01	<10	<10	30	<10	75
CAD101605		<20	<0.01	<10	<10	29	<10	91
CAD101606		<20	<0.01	<10	<10	34	<10	58
CAD101607		<20	<0.01	<10	<10	20	<10	75
CAD101608		<20	0.01	<10	<10	45	<10	130
CAD101609		<20	<0.01	<10	<10	39	<10	118
CAD101610		<20	<0.01	<10	<10	39	<10	123
CAD101611		<20	0.01	<10	<10	40	<10	185
CAD101612		<20	0.02	<10	<10	53	<10	124
CAD101613		<20	0.09	<10	<10	58	<10	88
CAD101614		<20	0.07	<10	<10	28	<10	35
CAD101615		<20	0.08	<10	<10	39	<10	49
CAD101616		<20	0.10	<10	<10	44	<10	49
CAD101617		<20	0.08	<10	<10	51	<10	52
CAD101618		<20	0.08	<10	<10	45	<10	52
CAD101619		<20	0.07	<10	<10	35	<10	48
CAD101620		<20	0.06	<10	<10	41	<10	53
CAD101621		<20	0.02	<10	<10	39	<10	123
CAD101622		<20	0.02	<10	<10	20	<10	45
CAD101623		<20	0.01	<10	<10	3	<10	16
CAD101624		<20	0.01	<10	<10	28	<10	17
CAD101625		<20	0.02	<10	<10	6	<10	21

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Sample Description	Method	WEI-21	Au-ICP22	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.001	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
CAD101626		6.00	0.001	<0.2	0.30	<2	<10	150	<0.5	<2	15.1	<0.5	<1	2	2	0.18
CAD101627		5.36	0.001	0.2	0.32	<2	<10	130	<0.5	<2	19.8	<0.5	1	6	7	0.38
CAD101628		7.76	0.001	0.3	0.33	<2	<10	190	<0.5	<2	14.6	<0.5	1	5	5	0.35
CAD101629		7.11	0.001	0.2	0.24	<2	<10	300	<0.5	<2	9.5	0.5	<1	4	4	0.44
CAD101630		6.11	0.001	<0.2	0.24	<2	<10	210	<0.5	<2	6.23	<0.5	1	7	3	0.50
CAD101631		6.22	0.001	0.2	0.22	2	<10	1050	<0.5	<2	6.82	<0.5	3	21	13	0.76
CAD101632		5.91	0.001	0.2	0.93	<2	<10	1190	<0.5	<2	1.70	<0.5	8	38	52	2.00
CAD101633		5.05	0.002	0.2	1.21	<2	<10	740	<0.5	<2	0.38	<0.5	8	42	51	2.23
CAD101634		7.15	0.001	<0.2	0.91	5	<10	2450	<0.5	<2	2.03	<0.5	7	39	37	2.03
CAD101635		6.18	0.002	0.2	0.71	32	10	1590	0.6	<2	4.05	0.5	11	51	20	1.86
CAD101636		7.30	0.002	0.3	0.94	33	20	740	0.8	<2	2.55	0.5	16	42	30	1.77
CAD101637		7.88	0.005	0.5	0.79	107	30	360	0.9	<2	3.35	0.8	27	93	78	3.53
CAD101638		5.55	0.003	0.3	0.46	55	20	470	0.7	<2	15.9	1.5	11	60	26	3.60
CAD101639		6.16	0.003	0.3	0.41	34	10	980	0.8	<2	18.7	1.1	11	29	16	3.82
CAD101640		4.49	0.008	<0.2	0.60	52	30	430	0.6	<2	4.50	<0.5	14	46	45	2.26
CAD101641		2.60	0.098	0.7	0.16	2	<10	1390	<0.5	<2	0.21	0.8	4	13	23	2.42
CAD101642		1.14	0.017	0.4	0.23	32	<10	770	<0.5	<2	5.08	<0.5	11	16	33	3.91
CAD101643		2.20	0.009	<0.2	0.26	20	10	450	<0.5	<2	4.60	0.9	4	15	14	2.19
CAD101644		2.44	0.002	<0.2	0.42	24	<10	1860	0.7	<2	9.5	0.6	6	47	5	2.65
CAD101645		1.37	0.004	<0.2	0.29	34	10	520	0.6	<2	17.6	1.4	7	22	10	3.91
CAD101646		1.93	0.108	3.3	0.02	14	<10	40	<0.5	<2	0.04	<0.5	<1	13	2	0.69

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Finalized Date: 8-AUG-2012
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Project: White Gold

CERTIFICATE OF ANALYSIS WH12170301

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
CAD101626		<10	<1	0.10	<10	4.96	183	<1	0.03	2	280	14	0.03	<2	<1	1175
CAD101627		<10	<1	0.07	<10	10.15	141	<1	0.03	7	350	9	0.03	<2	1	231
CAD101628		<10	1	0.11	<10	5.58	223	<1	0.03	4	340	9	0.03	<2	1	636
CAD101629		<10	<1	0.04	10	0.87	353	<1	0.03	4	530	18	0.03	<2	1	961
CAD101630		<10	<1	0.03	10	0.75	332	<1	0.04	5	670	12	0.02	<2	1	580
CAD101631		<10	<1	0.04	10	0.27	334	<1	0.06	18	1250	20	0.05	<2	2	523
CAD101632		<10	<1	0.37	10	0.51	397	1	0.04	32	850	9	0.04	<2	3	107
CAD101633		<10	<1	0.53	10	0.70	466	1	0.03	38	650	6	0.02	<2	4	19
CAD101634		<10	1	0.37	10	0.43	548	1	0.04	32	620	7	0.07	<2	5	90
CAD101635		<10	<1	0.16	<10	0.12	422	2	0.02	57	760	18	0.06	<2	8	60
CAD101636		<10	<1	0.22	10	0.13	251	3	0.02	68	1080	24	0.05	3	6	75
CAD101637		<10	<1	0.22	10	0.11	509	3	0.02	134	1180	10	0.03	<2	12	76
CAD101638		<10	<1	0.12	<10	0.22	1135	4	0.02	57	1100	14	0.04	2	13	79
CAD101639		<10	1	0.09	<10	0.37	1440	3	0.03	49	1160	11	0.05	<2	8	102
CAD101640		<10	<1	0.16	10	0.17	402	2	0.03	61	920	14	0.02	<2	7	65
CAD101641		<10	<1	0.04	10	0.03	71	6	0.10	19	270	31	0.05	<2	4	29
CAD101642		<10	<1	0.10	<10	0.07	840	7	0.03	58	380	5	0.02	5	5	98
CAD101643		<10	<1	0.13	<10	0.07	553	3	0.03	27	180	7	0.02	2	3	59
CAD101644		<10	<1	0.05	10	0.20	928	1	0.03	37	900	12	0.07	<2	12	109
CAD101645		<10	<1	0.08	10	0.26	1435	4	0.04	40	830	13	0.05	3	9	67
CAD101646		<10	<1	0.01	<10	0.01	70	1	0.02	3	30	16	0.01	5	<1	1

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Sample Description	Method Analyte Units LOR	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2
CAD101626		<20	0.01	<10	<10	5	<10	20
CAD101627		<20	0.01	<10	10	8	<10	21
CAD101628		<20	0.02	<10	<10	8	<10	17
CAD101629		<20	0.03	<10	<10	13	<10	25
CAD101630		<20	0.04	<10	<10	22	<10	32
CAD101631		<20	0.10	<10	<10	25	<10	36
CAD101632		<20	0.09	<10	<10	54	<10	72
CAD101633		<20	0.09	<10	<10	56	<10	73
CAD101634		<20	0.08	<10	<10	62	<10	68
CAD101635		<20	<0.01	<10	<10	92	<10	111
CAD101636		<20	<0.01	<10	<10	57	<10	107
CAD101637		<20	<0.01	<10	<10	98	<10	179
CAD101638		<20	<0.01	<10	<10	137	<10	187
CAD101639		<20	<0.01	<10	10	158	<10	192
CAD101640		<20	<0.01	<10	<10	67	<10	118
CAD101641		<20	<0.01	<10	<10	7	<10	99
CAD101642		<20	<0.01	<10	<10	39	<10	84
CAD101643		<20	<0.01	<10	<10	21	<10	124
CAD101644		<20	<0.01	<10	<10	137	<10	127
CAD101645		<20	<0.01	<10	<10	214	<10	145
CAD101646		<20	<0.01	20	<10	2	<10	3