ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **SELENE HOLDINGS LP**
700 WEST PENDER STREET, SUITE 410
VANCOUVER BC V6C 1G8

Finalized Date: 11-AUG-2012
Account: SELHOL

CERTIFICATE WH12170302

Project: White Gold

P.O. No.: WG02082012

This report is for 34 Rock samples submitted to our lab in Whitehorse, YT, Canada on 21-JUL-2012.

The following have access to data associated with this certificate:

KEITH FOWLOW	JEAN-PIERRE LONDERO	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-21	Sample logging - ClientBarCode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-ICP22	Au 50g FA ICP-AES finish	ICP-AES
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES

To: **SELENE HOLDINGS LP**
ATTN: JEAN-PIERRE LONDERO
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Colin Ramshaw, Vancouver Laboratory Manager

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Sample Description	Method	WEI-21	Au-ICP22	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.001	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
CAD101647		5.20	0.013	<0.2	0.50	581	10	330	0.9	<2	0.39	<0.5	9	13	26	2.58
CAD101648		4.98	0.011	<0.2	0.55	503	10	280	0.9	<2	0.31	<0.5	9	12	29	2.48
CAD101649		7.98	0.691	0.4	0.42	5190	10	1050	0.5	<2	0.14	<0.5	7	12	28	2.96
CAD101650		6.42	0.841	0.4	0.50	4160	10	320	0.8	<2	0.24	<0.5	10	14	29	3.20
CAD101651		5.60	0.555	0.2	0.42	5090	<10	210	0.6	<2	0.21	<0.5	9	14	39	3.11
CAD101652		4.17	0.411	0.3	0.46	3820	10	400	0.7	<2	0.28	<0.5	9	16	46	2.98
CAD101653		5.47	0.172	0.2	0.45	2470	10	560	0.9	<2	0.28	<0.5	12	36	26	2.57
CAD101654		6.53	0.091	1.4	0.45	445	10	390	0.8	<2	0.24	<0.5	12	24	34	2.83
CAD101655		5.04	0.890	7.3	0.56	132	10	320	1.0	<2	0.32	<0.5	27	22	29	4.90
CAD101656		5.30	0.204	2.1	0.54	147	10	490	0.8	<2	2.18	<0.5	12	28	38	3.65
CAD101657		6.32	0.326	1.4	0.44	304	<10	420	0.6	<2	0.60	<0.5	4	15	23	2.26
CAD101658		4.61	0.042	0.3	0.89	177	10	700	1.1	<2	3.78	<0.5	20	194	32	3.74
CAD101659		6.88	0.161	0.3	0.91	245	<10	1620	0.9	<2	3.82	<0.5	17	206	20	3.13
CAD101660		6.47	0.141	<0.2	1.04	263	<10	1830	1.0	<2	5.55	<0.5	26	385	17	3.67
CAD101661		6.33	0.009	<0.2	0.67	50	<10	610	0.6	<2	0.82	<0.5	3	15	3	1.73
CAD101662		6.80	0.217	<0.2	0.73	274	<10	620	<0.5	<2	1.23	<0.5	3	29	3	1.67
CAD101663		2.76	0.002	<0.2	0.29	5	<10	70	<0.5	<2	<0.01	<0.5	1	6	1	0.79
CAD101664		6.45	0.008	<0.2	0.70	30	<10	1270	0.5	<2	1.51	<0.5	4	18	3	1.96
CAD101665		7.10	0.006	<0.2	0.88	17	<10	610	0.5	<2	0.94	<0.5	4	10	4	1.68
CAD101666		6.15	0.002	<0.2	1.07	12	<10	330	0.5	<2	0.83	<0.5	4	11	3	1.61
CAD101667		6.67	0.001	<0.2	1.37	11	<10	1740	0.5	<2	2.11	<0.5	11	208	9	2.42
CAD101668		6.75	0.007	<0.2	1.70	14	<10	800	0.7	<2	3.35	<0.5	20	291	32	3.48
CAD101669		9.49	0.012	0.2	0.85	73	<10	1300	0.9	<2	4.78	<0.5	18	198	24	2.93
CAD101670		7.84	0.108	1.2	0.35	64	<10	700	0.5	<2	0.51	<0.5	3	8	14	1.67
CAD101671		8.44	0.016	<0.2	0.59	27	<10	610	0.8	<2	1.27	<0.5	3	9	4	1.73
CAD101672		8.43	0.201	1.0	0.48	80	<10	1420	0.7	<2	0.82	<0.5	3	8	6	1.63
CAD101673		7.67	0.029	0.2	0.52	27	<10	1410	0.7	<2	1.52	<0.5	4	9	9	1.69
CAD101674		8.27	0.046	0.3	0.49	28	<10	2000	0.7	<2	1.19	<0.5	4	6	4	1.63
CAD101675		8.32	0.041	0.5	0.52	12	<10	1200	0.7	<2	0.71	<0.5	3	7	6	1.68
CAD101676		7.30	0.012	<0.2	0.59	39	<10	480	0.7	<2	0.68	<0.5	2	6	6	1.57
CAD101677		7.85	0.040	0.5	0.57	31	<10	1130	0.5	<2	0.90	<0.5	3	6	7	1.76
CAD101678		8.17	0.008	<0.2	0.68	26	<10	640	0.6	<2	0.91	<0.5	3	6	5	1.53
CAD101679		7.93	0.048	0.3	0.55	26	<10	1330	0.7	<2	0.75	<0.5	3	7	6	1.61
CAD101680		2.23	0.210	1.3	0.05	100	<10	60	<0.5	<2	0.02	<0.5	<1	18	11	0.97

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Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
CAD101647		<10	<1	0.26	10	0.07	486	<1	0.02	21	490	6	0.01	12	6	21
CAD101648		<10	<1	0.27	10	0.08	460	1	0.02	19	500	7	0.01	10	6	21
CAD101649		<10	<1	0.35	<10	0.04	288	1	0.03	10	410	7	0.28	51	7	50
CAD101650		<10	<1	0.29	10	0.05	603	1	0.01	22	470	6	0.07	47	8	34
CAD101651		<10	<1	0.29	10	0.04	429	1	0.02	25	510	7	0.13	40	6	95
CAD101652		<10	<1	0.27	10	0.04	403	1	0.02	50	710	6	0.04	35	5	32
CAD101653		<10	<1	0.26	10	0.04	552	<1	0.02	91	820	5	0.02	31	5	22
CAD101654		<10	<1	0.19	10	0.06	546	<1	0.01	37	740	26	0.01	6	10	18
CAD101655		<10	<1	0.20	10	0.05	741	<1	0.06	63	1260	83	0.02	4	33	37
CAD101656		<10	<1	0.25	10	0.10	701	1	0.08	59	790	28	0.04	11	10	45
CAD101657		<10	<1	0.22	10	0.05	398	<1	0.08	22	460	29	0.03	6	7	25
CAD101658		<10	<1	0.47	10	1.42	776	1	0.06	126	930	14	0.04	17	16	210
CAD101659		<10	<1	0.50	10	1.32	668	<1	0.07	112	670	13	0.06	10	13	117
CAD101660		<10	<1	0.49	10	2.69	949	<1	0.08	193	480	9	0.08	29	15	327
CAD101661		<10	<1	0.36	20	0.10	291	<1	0.08	8	380	13	0.03	4	4	24
CAD101662		<10	<1	0.40	20	0.21	320	<1	0.08	12	320	11	0.03	7	4	36
CAD101663		<10	<1	0.20	<10	0.03	132	<1	0.08	2	50	3	0.02	<2	1	46
CAD101664		<10	<1	0.38	20	0.28	381	<1	0.07	9	410	9	0.05	5	5	43
CAD101665		<10	<1	0.48	20	0.32	315	<1	0.07	8	770	12	0.03	3	3	31
CAD101666		<10	<1	0.59	10	0.41	325	<1	0.07	7	700	11	0.01	<2	3	27
CAD101667		10	<1	0.68	10	1.33	498	<1	0.07	69	680	10	0.06	<2	7	111
CAD101668		10	<1	0.78	10	1.97	663	1	0.07	113	910	9	0.04	2	13	163
CAD101669		<10	<1	0.42	10	1.55	677	<1	0.07	107	480	9	0.05	5	12	249
CAD101670		<10	<1	0.15	10	0.04	258	<1	0.08	7	460	20	0.02	3	5	23
CAD101671		<10	<1	0.32	10	0.10	382	<1	0.08	7	700	17	0.03	3	5	28
CAD101672		<10	<1	0.23	10	0.06	336	<1	0.07	7	680	23	0.04	2	5	26
CAD101673		<10	<1	0.25	10	0.09	344	<1	0.07	7	740	17	0.04	3	5	31
CAD101674		<10	<1	0.24	10	0.08	336	<1	0.06	6	700	18	0.05	<2	5	30
CAD101675		<10	<1	0.21	10	0.08	303	<1	0.07	7	670	17	0.04	<2	4	26
CAD101676		<10	<1	0.25	10	0.08	276	<1	0.05	5	480	15	0.02	<2	3	19
CAD101677		<10	<1	0.22	20	0.10	314	<1	0.05	4	380	16	0.04	2	4	30
CAD101678		<10	<1	0.33	20	0.20	322	<1	0.05	6	700	15	0.03	<2	3	32
CAD101679		<10	<1	0.27	10	0.10	304	<1	0.05	6	530	14	0.04	<2	4	31
CAD101680		<10	<1	0.02	<10	0.01	80	<1	0.01	5	20	20	0.02	4	1	3

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Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2
CAD101647		<20	<0.01	<10	<10	20	<10	63
CAD101648		<20	<0.01	<10	<10	24	<10	63
CAD101649		<20	<0.01	10	<10	20	<10	50
CAD101650		<20	<0.01	<10	<10	20	<10	74
CAD101651		<20	<0.01	<10	<10	14	<10	75
CAD101652		<20	<0.01	<10	<10	23	<10	101
CAD101653		<20	<0.01	<10	<10	14	<10	69
CAD101654		<20	<0.01	<10	<10	38	<10	83
CAD101655		<20	<0.01	<10	<10	108	<10	142
CAD101656		<20	<0.01	<10	<10	48	<10	102
CAD101657		<20	<0.01	<10	<10	20	<10	52
CAD101658		<20	<0.01	10	<10	56	<10	108
CAD101659		<20	<0.01	<10	<10	41	<10	86
CAD101660		<20	<0.01	<10	<10	57	<10	164
CAD101661		<20	<0.01	<10	<10	7	<10	57
CAD101662		<20	<0.01	<10	<10	9	<10	54
CAD101663		<20	<0.01	<10	<10	31	<10	21
CAD101664		<20	<0.01	<10	<10	15	<10	53
CAD101665		<20	<0.01	<10	<10	17	<10	62
CAD101666		<20	0.02	<10	<10	16	<10	59
CAD101667		<20	0.04	<10	<10	39	<10	79
CAD101668		<20	0.05	<10	<10	68	<10	92
CAD101669		<20	<0.01	<10	<10	44	<10	72
CAD101670		<20	<0.01	<10	<10	39	<10	41
CAD101671		<20	<0.01	<10	<10	18	<10	62
CAD101672		<20	<0.01	<10	<10	22	<10	56
CAD101673		<20	<0.01	<10	<10	25	<10	63
CAD101674		<20	<0.01	<10	<10	15	<10	55
CAD101675		<20	0.01	<10	<10	16	<10	54
CAD101676		<20	<0.01	<10	<10	7	<10	49
CAD101677		<20	0.01	<10	<10	9	<10	51
CAD101678		<20	0.02	<10	<10	13	<10	50
CAD101679		<20	0.01	<10	<10	11	<10	51
CAD101680		<20	<0.01	<10	<10	7	<10	8