ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **SELENE HOLDINGS LP**
700 WEST PENDER STREET, SUITE 410
VANCOUVER BC V6C 1G8

Finalized Date: 2-JUL-2012
Account: SELHOL

CERTIFICATE WH12138698

Project: White Gold

P.O. No.: WG01792012

This report is for 25 Rock samples submitted to our lab in Whitehorse, YT, Canada on 18-JUN-2012.

The following have access to data associated with this certificate:

KEITH FOWLOW	JEAN-PIERRE LONDERO	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-21	Sample logging - ClientBarCode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-ICP22	Au 50g FA ICP-AES finish	ICP-AES
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES

To: **SELENE HOLDINGS LP**
ATTN: JEAN-PIERRE LONDERO
700 WEST PENDER STREET, SUITE 410
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS WH12138698

Sample Description	Method	WEI-21	Au-ICP22	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.001	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
CAD101001		3.33	0.002	<0.2	1.90	2	<10	730	<0.5	<2	0.38	<0.5	11	75	39	2.80
CAD101002		2.81	0.001	<0.2	2.12	<2	<10	620	<0.5	<2	0.90	<0.5	13	93	34	3.20
CAD101003		3.18	0.002	<0.2	1.88	3	<10	510	<0.5	<2	0.51	<0.5	12	83	43	3.19
CAD101004		3.70	0.001	<0.2	2.18	4	<10	430	0.5	<2	0.61	<0.5	14	108	28	3.83
CAD101005		3.48	0.001	<0.2	2.26	3	<10	350	<0.5	<2	0.71	<0.5	11	105	25	3.75
CAD101006		3.83	0.002	<0.2	2.12	<2	<10	380	<0.5	<2	0.64	<0.5	11	106	31	3.68
CAD101007		0.49	0.001	<0.2	0.27	2	<10	60	<0.5	<2	0.02	<0.5	1	6	1	0.64
CAD101008		3.41	0.002	<0.2	1.44	3	<10	390	0.5	<2	0.24	<0.5	10	45	46	2.83
CAD101009		4.83	0.001	<0.2	1.96	4	<10	820	<0.5	<2	0.48	<0.5	10	66	34	3.19
CAD101010		4.45	0.002	<0.2	1.92	4	<10	790	<0.5	<2	0.36	<0.5	11	52	38	3.13
CAD101011		3.81	0.003	<0.2	0.97	4	<10	830	0.6	<2	0.40	<0.5	13	39	46	3.28
CAD101012		3.34	0.002	<0.2	0.93	3	<10	510	0.6	<2	0.21	<0.5	13	39	45	3.19
CAD101013		2.31	0.002	<0.2	0.82	3	<10	440	0.7	<2	0.18	<0.5	12	35	37	2.89
CAD101014		2.43	0.002	<0.2	0.71	4	<10	340	0.6	<2	0.16	<0.5	11	30	40	2.54
CAD101015		3.00	0.002	<0.2	0.39	7	<10	490	<0.5	<2	0.09	<0.5	5	18	27	1.61
CAD101016		2.77	0.001	<0.2	2.21	<2	<10	580	0.5	<2	1.09	<0.5	14	35	25	2.81
CAD101017		2.85	0.001	<0.2	1.86	<2	<10	900	0.7	<2	0.65	<0.5	16	32	25	3.27
CAD101018		2.54	0.001	<0.2	0.92	4	<10	360	0.5	<2	0.21	<0.5	8	19	14	2.04
CAD101019		2.64	<0.001	<0.2	1.03	<2	<10	320	0.5	<2	0.22	<0.5	9	20	12	2.15
CAD101020		3.07	0.001	<0.2	0.44	3	<10	120	<0.5	<2	0.07	<0.5	2	8	6	1.09
CAD101021		2.75	<0.001	<0.2	0.40	2	<10	100	<0.5	<2	0.06	<0.5	2	8	4	1.01
CAD101022		2.34	0.001	<0.2	0.41	2	<10	180	<0.5	<2	0.07	<0.5	2	8	5	1.08
CAD101023		3.17	0.004	<0.2	0.29	<2	<10	200	<0.5	<2	0.06	<0.5	2	9	7	0.96
CAD101024		2.14	0.003	<0.2	0.35	2	<10	100	<0.5	<2	0.05	<0.5	2	8	5	0.87
CAD101025		2.61	0.004	<0.2	0.30	2	<10	70	<0.5	<2	0.07	<0.5	1	8	5	0.92

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Finalized Date: 2-JUL-2012
Account: SELHOL

Project: White Gold

CERTIFICATE OF ANALYSIS WH12138698

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
CAD101001		10	<1	0.90	10	1.07	505	1	0.05	34	760	5	0.01	<2	4	23
CAD101002		10	<1	0.41	10	1.23	533	1	0.07	27	1040	3	0.01	<2	7	32
CAD101003		10	<1	0.27	10	1.12	586	1	0.04	32	930	4	0.01	<2	7	21
CAD101004		10	<1	0.12	10	1.40	648	<1	0.04	27	1060	6	0.01	<2	10	26
CAD101005		10	<1	0.09	10	1.51	655	<1	0.04	21	1000	6	<0.01	<2	9	39
CAD101006		10	<1	0.16	10	1.33	689	1	0.04	25	1020	7	0.01	<2	9	31
CAD101007		<10	<1	0.19	<10	0.04	95	<1	0.05	1	60	3	<0.01	<2	1	36
CAD101008		10	<1	0.31	20	0.56	522	2	0.02	32	800	6	<0.01	<2	5	12
CAD101009		10	<1	0.81	10	0.97	422	1	0.05	25	920	5	0.01	<2	6	24
CAD101010		10	<1	0.87	20	0.92	600	1	0.04	29	850	7	<0.01	<2	6	18
CAD101011		<10	<1	0.24	20	0.22	812	2	0.03	42	820	11	0.02	<2	8	16
CAD101012		<10	<1	0.22	10	0.20	768	2	0.02	39	750	10	0.01	<2	8	13
CAD101013		<10	<1	0.14	10	0.12	742	2	0.02	30	640	10	0.01	<2	8	9
CAD101014		<10	<1	0.14	10	0.11	561	1	0.02	30	620	11	0.01	<2	6	9
CAD101015		<10	<1	0.08	10	0.04	241	2	0.04	18	370	9	0.02	2	3	13
CAD101016		10	<1	0.14	20	1.27	548	<1	0.21	42	440	18	0.01	2	8	105
CAD101017		10	<1	0.12	20	1.72	640	1	0.10	39	610	18	0.01	2	8	61
CAD101018		<10	<1	0.13	20	0.79	338	<1	0.07	17	260	12	0.01	2	5	21
CAD101019		10	<1	0.16	20	0.90	379	<1	0.06	19	290	15	0.01	<2	6	19
CAD101020		<10	<1	0.17	20	0.06	128	1	0.06	3	80	6	<0.01	<2	3	7
CAD101021		<10	<1	0.19	10	0.05	113	<1	0.06	3	60	5	<0.01	<2	3	5
CAD101022		<10	<1	0.17	20	0.05	133	<1	0.06	3	70	6	0.01	<2	2	9
CAD101023		<10	<1	0.10	10	0.03	111	<1	0.08	2	60	6	0.01	<2	2	13
CAD101024		<10	<1	0.16	10	0.03	121	<1	0.05	2	70	4	<0.01	<2	2	9
CAD101025		<10	<1	0.13	10	0.03	108	<1	0.06	2	80	6	<0.01	<2	2	12

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Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2
CAD101001		<20	0.18	<10	<10	79	<10	87
CAD101002		<20	0.23	<10	<10	93	<10	88
CAD101003		<20	0.11	<10	<10	94	<10	93
CAD101004		<20	0.10	<10	<10	95	<10	103
CAD101005		<20	0.14	<10	<10	94	<10	98
CAD101006		<20	0.13	<10	<10	96	<10	103
CAD101007		<20	0.01	<10	<10	23	<10	15
CAD101008		<20	0.04	<10	<10	53	<10	114
CAD101009		<20	0.18	<10	<10	91	<10	83
CAD101010		<20	0.15	<10	<10	82	<10	111
CAD101011		<20	0.02	<10	<10	55	<10	98
CAD101012		<20	0.02	<10	<10	54	<10	101
CAD101013		<20	0.01	<10	<10	42	<10	94
CAD101014		<20	0.01	<10	<10	42	<10	77
CAD101015		<20	0.01	<10	<10	22	<10	51
CAD101016		<20	0.15	<10	<10	75	<10	50
CAD101017		<20	0.18	<10	<10	90	<10	55
CAD101018		<20	0.06	<10	<10	38	<10	38
CAD101019		<20	0.06	<10	<10	43	<10	44
CAD101020		<20	0.02	<10	<10	8	<10	30
CAD101021		<20	0.02	<10	<10	5	<10	29
CAD101022		<20	0.02	<10	<10	7	<10	25
CAD101023		<20	0.01	<10	<10	7	<10	16
CAD101024		<20	0.02	<10	<10	5	<10	23
CAD101025		<20	0.02	<10	<10	6	<10	19