ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **SELENE HOLDINGS LP**
700 WEST PENDER STREET, SUITE 410
VANCOUVER BC V6C 1G8

Finalized Date: 4-AUG-2012
This copy reported on
14-AUG-2012
Account: SELHOL

CERTIFICATE WH12164217

Project: White Gold

P.O. No.: WG02062012

This report is for 43 Drill Core samples submitted to our lab in Whitehorse, YT, Canada on 14-JUL-2012.

The following have access to data associated with this certificate:

KEITH FOWLOW	JEAN-PIERRE LONDERO	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-21	Sample logging - ClientBarCode
CRU-QC	Crushing QC Test
SPL-22Y	Split Sample - Boyd Rotary Splitter
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing - 70% <2mm
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-ICP22	Au 50g FA ICP-AES finish	ICP-AES
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES

To: **SELENE HOLDINGS LP**
ATTN: JEAN-PIERRE LONDERO
700 WEST PENDER STREET, SUITE 410
VANCOUVER BC V6C 1G8

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

Comments: ***Corrected copy with sample ID prefix D corrected to CAD***

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CERTIFICATE OF ANALYSIS WH12164217

Sample Description	Method	WEI-21	Au-ICP22	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.001	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
CAD101543		1.54	0.012	0.7	0.40	27	<10	330	<0.5	<2	0.15	0.5	5	17	37	2.23
CAD101544		2.27	0.007	0.2	0.23	103	<10	310	<0.5	<2	0.06	<0.5	5	15	48	2.51
CAD101545		2.82	0.024	0.6	0.23	177	<10	240	<0.5	<2	0.03	<0.5	5	12	33	1.94
CAD101546		3.17	0.034	0.2	0.28	244	<10	270	<0.5	<2	0.06	<0.5	6	13	47	2.34
CAD101547		2.42	0.033	0.3	0.23	172	<10	210	<0.5	<2	0.04	<0.5	5	12	40	2.06
CAD101548		2.70	0.017	0.2	0.24	153	<10	230	<0.5	<2	0.05	<0.5	5	15	41	2.10
CAD101549		2.23	0.027	<0.2	0.29	219	<10	270	<0.5	<2	0.07	<0.5	10	12	64	3.07
CAD101550		2.25	0.030	0.3	0.19	61	<10	190	<0.5	<2	0.07	<0.5	1	15	12	0.95
CAD101551		3.06	0.014	<0.2	0.19	51	<10	150	<0.5	<2	0.05	<0.5	3	15	23	1.28
CAD101552		2.01	0.016	<0.2	0.33	52	10	450	<0.5	<2	0.08	<0.5	5	16	29	1.86
CAD101553		2.81	0.040	0.7	0.31	135	<10	290	<0.5	<2	0.22	<0.5	6	17	42	2.03
CAD101554		2.97	0.015	0.2	0.31	69	10	290	<0.5	<2	0.05	<0.5	5	16	31	2.07
CAD101555		2.41	0.062	0.4	0.32	450	<10	2370	<0.5	<2	0.05	0.5	7	14	67	2.51
CAD101556		2.02	0.070	0.5	0.32	402	<10	1760	<0.5	<2	0.04	0.6	6	19	36	2.36
CAD101557		2.52	0.032	0.2	0.27	146	<10	290	<0.5	<2	0.05	<0.5	6	13	39	1.90
CAD101558		2.53	0.032	<0.2	0.36	56	10	220	<0.5	<2	0.10	<0.5	8	13	59	2.41
CAD101559		1.32	<0.001	<0.2	0.25	3	<10	60	<0.5	<2	0.01	<0.5	1	5	1	0.74
CAD101560		2.31	0.162	2.1	0.48	74	<10	480	<0.5	<2	0.05	<0.5	9	15	42	2.63
CAD101561		3.03	0.178	1.4	0.25	346	<10	390	<0.5	<2	0.04	<0.5	6	15	37	1.81
CAD101562		2.90	0.114	0.7	0.40	511	10	300	<0.5	<2	0.05	0.5	11	12	44	2.64
CAD101563		3.56	0.602	2.3	0.35	278	<10	370	<0.5	<2	0.03	<0.5	8	15	25	2.31
CAD101564		2.54	2.20	8.5	0.30	93	<10	270	<0.5	<2	0.03	<0.5	5	16	36	1.67
CAD101565		3.55	0.092	1.0	0.15	161	<10	340	<0.5	<2	0.02	<0.5	2	14	16	1.02
CAD101566		2.64	0.087	0.9	0.17	114	<10	410	<0.5	<2	0.02	<0.5	3	15	15	1.49
CAD101567		2.87	0.076	0.5	0.23	56	<10	310	<0.5	<2	0.02	<0.5	4	13	38	1.78
CAD101568		2.85	0.083	0.5	0.30	91	<10	310	<0.5	<2	0.02	<0.5	6	16	25	2.05
CAD101569		2.54	0.025	<0.2	0.23	58	<10	320	<0.5	<2	0.02	<0.5	5	13	33	1.90
CAD101570		2.98	0.069	0.4	0.32	90	<10	590	<0.5	<2	0.03	<0.5	7	14	63	2.62
CAD101571		2.34	0.042	0.4	0.28	87	<10	350	<0.5	<2	0.02	<0.5	7	14	59	2.09
CAD101572		2.42	0.016	<0.2	0.31	15	<10	240	<0.5	<2	0.03	<0.5	4	11	24	1.86
CAD101573		2.80	0.032	<0.2	0.28	35	<10	370	<0.5	<2	0.03	<0.5	3	13	32	1.81
CAD101574		2.47	0.017	<0.2	0.29	23	<10	230	<0.5	<2	0.04	<0.5	3	14	20	1.40
CAD101575		3.33	0.018	<0.2	0.29	30	<10	270	<0.5	<2	0.05	<0.5	7	13	35	1.57
CAD101576		3.00	0.010	0.2	0.33	43	<10	330	<0.5	<2	0.12	<0.5	4	15	38	1.97
CAD101577		2.88	0.018	0.2	0.26	37	<10	230	<0.5	<2	0.09	<0.5	5	13	37	1.37
CAD101578		3.30	0.027	0.4	0.24	5	<10	480	<0.5	<2	0.04	<0.5	3	10	15	1.33
CAD101579		4.21	0.038	0.3	0.27	4	<10	170	<0.5	<2	0.06	<0.5	2	7	15	1.29
CAD101580		2.97	0.020	0.2	0.36	10	<10	870	<0.5	<2	0.17	<0.5	4	9	21	1.49
CAD101581		3.04	0.143	1.6	0.28	19	<10	560	<0.5	<2	0.36	<0.5	4	12	17	1.58
CAD101582		1.49	0.015	<0.2	0.33	14	<10	350	<0.5	<2	0.15	<0.5	5	14	31	1.51

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Account: SELHOL

Project: White Gold

CERTIFICATE OF ANALYSIS WH12164217

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
CAD101543		<10	<1	0.15	10	0.04	426	4	0.02	29	260	7	0.02	4	3	32
CAD101544		<10	<1	0.09	10	0.03	1400	3	0.02	19	170	5	0.01	2	3	21
CAD101545		<10	<1	0.11	<10	0.02	586	2	0.02	23	60	3	0.01	2	2	12
CAD101546		<10	<1	0.13	10	0.03	1225	3	0.02	26	170	5	0.01	4	3	20
CAD101547		<10	<1	0.12	10	0.03	821	3	0.02	19	110	3	0.01	2	3	16
CAD101548		<10	<1	0.11	10	0.02	788	3	0.02	17	230	6	0.01	<2	2	27
CAD101549		<10	<1	0.12	10	0.03	1150	3	0.02	33	270	9	0.02	2	4	29
CAD101550		<10	<1	0.10	10	0.02	198	3	0.02	7	130	4	0.02	<2	1	24
CAD101551		<10	<1	0.09	10	0.02	500	3	0.02	13	130	3	0.01	<2	2	16
CAD101552		<10	<1	0.14	10	0.03	553	4	0.03	20	280	7	0.03	2	3	18
CAD101553		<10	<1	0.11	10	0.03	1005	4	0.02	21	240	9	0.01	4	4	30
CAD101554		<10	<1	0.13	<10	0.03	441	4	0.02	21	210	5	0.01	<2	3	35
CAD101555		<10	1	0.12	10	0.03	362	3	0.11	31	150	11	0.06	5	3	37
CAD101556		<10	<1	0.11	<10	0.03	584	3	0.08	28	160	11	0.05	6	4	49
CAD101557		<10	<1	0.11	10	0.03	828	3	0.03	19	160	5	0.01	3	3	29
CAD101558		<10	<1	0.16	10	0.03	823	3	0.03	21	400	7	0.01	<2	3	21
CAD101559		<10	<1	0.18	<10	0.02	128	<1	0.06	<1	30	2	<0.01	<2	1	43
CAD101560		<10	<1	0.09	10	0.03	873	2	0.04	27	190	17	0.01	<2	6	29
CAD101561		<10	<1	0.10	10	0.02	460	2	0.03	24	100	11	0.01	3	3	24
CAD101562		<10	<1	0.19	10	0.03	382	2	0.03	38	180	8	0.01	3	4	31
CAD101563		<10	<1	0.12	10	0.02	311	2	0.03	31	170	13	0.01	4	4	53
CAD101564		<10	1	0.08	10	0.02	425	3	0.03	14	100	19	0.03	<2	3	23
CAD101565		<10	<1	0.07	10	0.01	468	3	0.03	10	70	4	0.01	<2	1	20
CAD101566		<10	<1	0.06	10	0.01	450	3	0.03	13	60	6	0.02	<2	2	17
CAD101567		<10	<1	0.10	<10	0.02	297	3	0.03	18	70	10	0.02	2	2	22
CAD101568		<10	<1	0.15	10	0.03	495	2	0.03	21	70	8	0.01	4	3	28
CAD101569		<10	1	0.12	<10	0.02	417	3	0.03	20	90	6	0.01	4	2	25
CAD101570		<10	1	0.13	<10	0.02	418	3	0.04	27	150	28	0.02	4	3	39
CAD101571		<10	<1	0.12	<10	0.02	464	3	0.03	28	140	6	0.01	3	2	33
CAD101572		<10	<1	0.16	10	0.02	292	3	0.03	21	160	4	0.02	2	2	26
CAD101573		<10	<1	0.15	10	0.02	204	3	0.03	17	230	5	0.01	2	2	35
CAD101574		<10	1	0.15	10	0.03	295	2	0.03	13	150	3	0.02	2	2	18
CAD101575		<10	<1	0.13	10	0.03	783	4	0.05	25	170	3	0.02	<2	2	18
CAD101576		<10	1	0.18	10	0.03	214	4	0.03	22	190	5	0.04	2	2	30
CAD101577		<10	1	0.11	10	0.03	422	2	0.04	19	140	4	0.01	<2	2	15
CAD101578		<10	<1	0.06	10	0.02	203	6	0.11	10	110	31	0.01	<2	2	29
CAD101579		<10	<1	0.08	10	0.02	387	2	0.11	11	180	6	0.01	<2	2	24
CAD101580		<10	<1	0.13	10	0.04	442	1	0.11	13	190	9	0.02	<2	2	30
CAD101581		<10	<1	0.08	10	0.04	335	3	0.08	12	450	11	0.02	<2	2	41
CAD101582		<10	<1	0.12	<10	0.05	437	2	0.04	21	220	4	0.01	<2	2	27

Comments: ***Corrected copy with sample ID prefix D corrected to CAD***

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VANCOUVER BC V6C 1G8

Finalized Date: 4-AUG-2012
Account: SELHOL

Project: White Gold

CERTIFICATE OF ANALYSIS WH12164217

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2
CAD101543		<20	<0.01	<10	<10	26	<10	83
CAD101544		<20	<0.01	<10	<10	14	<10	37
CAD101545		<20	<0.01	<10	<10	12	<10	47
CAD101546		<20	<0.01	<10	<10	19	<10	57
CAD101547		<20	<0.01	<10	<10	15	<10	46
CAD101548		<20	<0.01	<10	<10	11	<10	33
CAD101549		<20	<0.01	<10	<10	18	<10	78
CAD101550		<20	<0.01	<10	<10	14	<10	17
CAD101551		<20	<0.01	<10	<10	13	<10	30
CAD101552		<20	<0.01	<10	<10	19	<10	26
CAD101553		<20	<0.01	<10	<10	17	<10	35
CAD101554		<20	<0.01	<10	<10	16	<10	63
CAD101555		<20	<0.01	<10	<10	20	<10	78
CAD101556		<20	<0.01	<10	<10	28	<10	83
CAD101557		<20	<0.01	<10	<10	12	<10	38
CAD101558		<20	<0.01	<10	<10	16	<10	50
CAD101559		<20	<0.01	<10	<10	29	<10	17
CAD101560		<20	<0.01	<10	<10	19	<10	60
CAD101561		<20	<0.01	<10	<10	13	<10	54
CAD101562		<20	<0.01	<10	<10	16	<10	95
CAD101563		<20	<0.01	<10	<10	24	<10	80
CAD101564		<20	<0.01	<10	<10	10	<10	37
CAD101565		<20	<0.01	<10	<10	6	<10	23
CAD101566		<20	<0.01	<10	<10	6	<10	26
CAD101567		<20	<0.01	<10	<10	12	<10	47
CAD101568		<20	<0.01	<10	<10	15	<10	58
CAD101569		<20	<0.01	<10	<10	13	<10	50
CAD101570		<20	<0.01	<10	<10	20	<10	76
CAD101571		<20	<0.01	<10	<10	17	<10	59
CAD101572		<20	<0.01	<10	<10	14	<10	42
CAD101573		<20	<0.01	<10	<10	24	<10	53
CAD101574		<20	<0.01	<10	<10	14	<10	34
CAD101575		<20	<0.01	<10	<10	18	<10	63
CAD101576		<20	<0.01	<10	<10	21	<10	80
CAD101577		<20	<0.01	<10	<10	12	<10	48
CAD101578		<20	<0.01	<10	<10	8	<10	25
CAD101579		<20	<0.01	<10	<10	7	<10	24
CAD101580		<20	<0.01	<10	<10	10	<10	39
CAD101581		<20	<0.01	<10	<10	9	<10	21
CAD101582		<20	0.01	<10	<10	14	<10	44

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Sample Description	Method	WEI-21	Au-ICP22	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.001	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
CAD101583		3.01	0.547	2.3	0.51	39	<10	1230	<0.5	<2	0.17	<0.5	7	11	48	2.11
CAD101584		2.94	0.033	<0.2	0.32	14	<10	1370	<0.5	<2	0.11	<0.5	6	12	27	1.75
CAD101585		2.58	0.020	<0.2	0.33	14	<10	440	<0.5	<2	0.09	<0.5	5	16	21	1.56

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Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
CAD101583		<10	<1	0.11	10	0.04	714	2	0.09	29	520	30	0.03	3	3	39
CAD101584		<10	<1	0.09	10	0.03	795	2	0.15	19	290	16	0.03	2	4	36
CAD101585		<10	<1	0.10	10	0.04	453	3	0.09	19	200	44	0.01	2	2	26

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Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2
CAD101583		<20	<0.01	<10	<10	17	<10	77
CAD101584		<20	<0.01	<10	<10	14	<10	46
CAD101585		<20	<0.01	<10	<10	19	<10	49

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