ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **SELENE HOLDINGS LP**
700 WEST PENDER STREET, SUITE 410
VANCOUVER BC V6C 1G8

Finalized Date: 28-SEP-2012
Account: SELHOL

CERTIFICATE WH12209654

Project: White Gold

P.O. No.: WG02322012

This report is for 26 Rock samples submitted to our lab in Whitehorse, YT, Canada on 5-SEP-2012.

The following have access to data associated with this certificate:

KEITH FOWLOW	JEAN-PIERRE LONDERO	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-21	Sample logging - ClientBarCode
PUL-QC	Pulverizing QC Test
CRU-QC	Crushing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-ICP22	Au 50g FA ICP-AES finish	ICP-AES
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES

To: **SELENE HOLDINGS LP**
ATTN: JEAN-PIERRE LONDERO
700 WEST PENDER STREET, SUITE 410
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS WH12209654

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	Au-ICP22 Au ppm 0.001	ME-ICP41 Ag ppm 0.2	ME-ICP41 Al % 0.01	ME-ICP41 As ppm 2	ME-ICP41 B ppm 10	ME-ICP41 Ba ppm 10	ME-ICP41 Be ppm 0.5	ME-ICP41 Bi ppm 2	ME-ICP41 Ca % 0.01	ME-ICP41 Cd ppm 0.5	ME-ICP41 Co ppm 1	ME-ICP41 Cr ppm 1	ME-ICP41 Cu ppm 1	ME-ICP41 Fe % 0.01
CAD102098		8.26	0.004	<0.2	0.38	<2	<10	240	<0.5	<2	2.21	<0.5	63	725	19	3.78
CAD102099		7.56	0.001	<0.2	0.39	<2	<10	340	<0.5	<2	3.62	<0.5	44	413	12	2.83
CAD102100		7.52	0.002	<0.2	0.55	3	<10	510	<0.5	<2	2.78	<0.5	45	550	13	2.79
CAD102101		7.40	0.002	<0.2	0.41	2	<10	320	<0.5	<2	1.12	<0.5	28	471	10	2.52
CAD102102		7.54	0.002	<0.2	0.65	<2	<10	190	<0.5	<2	1.54	<0.5	61	989	17	3.33
CAD102103		1.76	0.001	<0.2	0.24	<2	<10	50	<0.5	<2	0.02	<0.5	1	11	<1	0.59
CAD102104		7.20	0.005	<0.2	1.22	2	<10	770	<0.5	<2	1.51	<0.5	48	685	19	3.10
CAD102105		6.92	0.002	<0.2	0.53	2	<10	450	<0.5	<2	1.23	<0.5	14	130	16	1.50
CAD102106		6.08	0.030	0.2	0.51	<2	<10	1010	<0.5	<2	2.96	<0.5	16	109	20	2.28
CAD102107		8.36	0.176	0.9	0.69	5	<10	1300	0.7	<2	3.86	0.7	21	68	43	3.82
CAD102108		9.20	0.109	0.7	0.24	<2	<10	1270	<0.5	<2	1.66	0.6	6	25	14	1.42
CAD102109		6.36	0.093	0.6	0.17	2	<10	1250	<0.5	<2	0.20	<0.5	4	25	12	1.11
CAD102110		5.32	0.201	1.5	0.08	<2	<10	1590	<0.5	<2	0.40	<0.5	3	21	6	0.88
CAD102111		6.58	0.280	2.6	0.12	2	<10	2440	<0.5	3	0.41	<0.5	2	19	7	1.00
CAD102112		3.88	0.169	1.2	0.20	4	<10	1890	<0.5	<2	0.06	0.5	2	14	24	1.36
CAD102113		4.44	0.202	2.0	0.20	4	<10	1750	<0.5	<2	0.07	2.9	2	13	26	1.39
CAD102114		8.00	0.138	1.7	0.29	3	<10	1650	<0.5	<2	0.08	<0.5	2	13	21	1.47
CAD102115		6.12	0.054	0.4	0.41	<2	<10	1580	<0.5	<2	0.12	<0.5	2	10	20	1.38
CAD102116		7.44	0.276	1.9	0.27	2	<10	2110	<0.5	<2	0.11	<0.5	2	16	20	1.41
CAD102117		6.46	0.052	0.9	0.23	2	<10	2080	<0.5	<2	0.10	<0.5	2	13	17	1.31
CAD102118		6.98	0.039	0.5	0.20	<2	<10	1560	<0.5	<2	0.11	<0.5	2	10	10	1.43
CAD102119		6.78	0.033	0.4	0.21	<2	<10	1690	<0.5	<2	0.22	<0.5	3	8	11	1.56
CAD102120		6.48	0.079	0.7	0.24	<2	<10	900	<0.5	<2	0.11	<0.5	2	9	13	1.45
CAD102121		7.14	0.190	0.9	0.25	4	<10	500	<0.5	3	0.11	<0.5	2	8	10	1.61
CAD102122		5.12	0.067	0.6	0.26	7	10	1210	<0.5	<2	0.64	<0.5	3	7	22	1.93
CAD102123		6.40	0.050	0.8	0.26	3	<10	1430	<0.5	<2	0.18	<0.5	3	11	15	2.16

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Finalized Date: 28-SEP-2012
Account: SELHOL

Project: White Gold

CERTIFICATE OF ANALYSIS WH12209654

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
CAD102098		<10	<1	0.08	<10	10.75	746	<1	0.01	1230	20	6	0.03	<2	5	112
CAD102099		<10	<1	0.08	<10	10.10	686	<1	0.01	860	30	4	0.02	<2	5	248
CAD102100		<10	<1	0.09	<10	7.26	516	<1	0.02	745	100	21	0.02	<2	4	191
CAD102101		<10	<1	0.07	<10	4.10	314	<1	0.06	501	180	44	0.02	<2	3	86
CAD102102		<10	<1	0.05	<10	8.96	596	<1	0.01	1030	50	10	0.01	<2	5	103
CAD102103		<10	<1	0.17	<10	0.06	76	<1	0.05	8	20	2	<0.01	<2	1	33
CAD102104		<10	<1	0.15	<10	6.78	641	<1	0.02	816	180	7	0.02	<2	6	86
CAD102105		<10	<1	0.22	20	1.88	282	2	0.07	229	710	3	0.01	<2	4	68
CAD102106		<10	<1	0.28	10	2.04	633	<1	0.05	150	340	11	0.03	<2	8	168
CAD102107		<10	<1	0.38	10	2.12	948	2	0.04	122	310	60	0.03	<2	16	255
CAD102108		<10	<1	0.10	<10	0.68	581	4	0.04	52	120	119	0.03	<2	7	113
CAD102109		<10	<1	0.04	<10	0.12	331	7	0.04	35	50	161	0.03	<2	3	39
CAD102110		<10	<1	0.03	<10	0.19	310	41	0.01	25	30	272	0.04	<2	3	35
CAD102111		<10	<1	0.04	<10	0.20	251	209	0.03	36	40	490	0.07	2	3	53
CAD102112		<10	<1	0.08	10	0.03	206	45	0.02	27	90	118	0.05	<2	4	22
CAD102113		<10	<1	0.08	10	0.03	175	43	0.02	25	100	221	0.05	<2	4	25
CAD102114		<10	<1	0.10	10	0.05	205	52	0.05	16	150	189	0.04	2	4	24
CAD102115		<10	<1	0.16	10	0.10	253	13	0.04	16	210	74	0.04	<2	3	29
CAD102116		<10	<1	0.10	10	0.07	238	60	0.05	15	260	272	0.06	<2	3	45
CAD102117		<10	<1	0.09	10	0.05	264	36	0.06	12	240	142	0.06	<2	3	50
CAD102118		<10	<1	0.07	10	0.04	274	26	0.06	12	300	77	0.04	2	3	39
CAD102119		<10	<1	0.08	10	0.03	313	75	0.04	10	300	37	0.04	2	6	34
CAD102120		<10	<1	0.12	10	0.03	298	86	0.05	7	270	93	0.02	<2	4	22
CAD102121		<10	<1	0.12	10	0.02	301	106	0.03	8	380	43	0.01	<2	3	22
CAD102122		<10	<1	0.13	10	0.05	391	113	0.02	13	290	37	0.03	<2	4	33
CAD102123		<10	<1	0.10	10	0.03	280	121	0.04	11	270	91	0.04	<2	4	26

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Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2	PUL-QC Pass75um % 0.01	CRU-QC Pass2mm % 0.01
CAD102098		<20	<0.01	<10	<10	30	<10	23	91.0	73.5
CAD102099		<20	0.01	<10	<10	19	<10	18	91.8	
CAD102100		<20	0.01	<10	<10	27	<10	21		
CAD102101		<20	0.01	<10	<10	18	<10	23		
CAD102102		<20	0.01	<10	<10	31	<10	28		
CAD102103		<20	<0.01	<10	<10	18	<10	13		
CAD102104		<20	0.04	<10	<10	48	<10	52		
CAD102105		<20	0.03	<10	<10	24	<10	27		
CAD102106		<20	0.02	<10	<10	31	<10	52		
CAD102107		<20	0.03	<10	<10	63	<10	91		
CAD102108		<20	0.01	<10	<10	14	<10	43		
CAD102109		<20	<0.01	<10	<10	8	<10	29		
CAD102110		<20	<0.01	<10	<10	4	<10	28		
CAD102111		<20	<0.01	<10	<10	4	<10	37		
CAD102112		<20	<0.01	<10	<10	10	<10	65		
CAD102113		<20	<0.01	<10	<10	8	<10	165		
CAD102114		<20	0.01	<10	<10	13	<10	52		
CAD102115		<20	0.02	<10	<10	10	<10	40		
CAD102116		<20	0.01	<10	<10	8	<10	40		
CAD102117		<20	0.01	<10	<10	11	<10	32		
CAD102118		<20	<0.01	<10	<10	10	<10	30		
CAD102119		<20	<0.01	<10	<10	13	<10	30		
CAD102120		<20	<0.01	<10	<10	13	<10	33		
CAD102121		<20	<0.01	<10	<10	9	<10	29		
CAD102122		<20	<0.01	<10	<10	11	<10	46		
CAD102123		<20	<0.01	<10	<10	9	<10	31		77.6