ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **SELENE HOLDINGS LP**
700 WEST PENDER STREET, SUITE 410
VANCOUVER BC V6C 1G8

Finalized Date: 2-AUG-2012
This copy reported on
14-AUG-2012
Account: SELHOL

CERTIFICATE WH12164216

Project: White Gold

P.O. No.: WG02052012

This report is for 28 Drill Core samples submitted to our lab in Whitehorse, YT, Canada on 14-JUL-2012.

The following have access to data associated with this certificate:

KEITH FOWLOW	JEAN-PIERRE LONDERO	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-21	Sample logging - ClientBarCode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
SPL-22Y	Split Sample - Boyd Rotary Splitter
CRU-31	Fine crushing - 70% <2mm
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-ICP22	Au 50g FA ICP-AES finish	ICP-AES
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES

To: **SELENE HOLDINGS LP**
ATTN: JEAN-PIERRE LONDERO
700 WEST PENDER STREET, SUITE 410
VANCOUVER BC V6C 1G8

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

Comments: ***Corrected copy with sample ID prefix D corrected to CAD***

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CERTIFICATE OF ANALYSIS WH12164216

Sample Description	Method	WEI-21	Au-ICP22	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.001	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
CAD101515		3.02	0.004	0.8	0.17	826	<10	200	0.5	<2	8.8	<0.5	26	219	14	3.28
CAD101516		3.45	0.025	0.4	0.36	697	<10	440	1.2	<2	11.1	1.2	68	239	80	5.07
CAD101517		3.80	0.002	<0.2	0.19	287	<10	310	0.6	<2	6.76	<0.5	41	481	6	3.55
CAD101518		4.27	0.002	<0.2	0.34	86	<10	190	<0.5	<2	3.73	<0.5	46	1470	4	3.12
CAD101519		3.18	<0.001	<0.2	0.80	3	<10	40	<0.5	<2	1.10	<0.5	41	1210	17	3.14
CAD101520		3.06	<0.001	<0.2	0.79	5	<10	10	<0.5	<2	0.25	<0.5	49	1090	19	3.00
CAD101521		3.36	<0.001	<0.2	1.80	<2	<10	10	<0.5	<2	0.08	<0.5	38	759	20	2.49
CAD101522		3.01	<0.001	<0.2	1.21	4	<10	180	<0.5	<2	0.63	<0.5	36	851	23	2.49
CAD101523		2.89	0.002	<0.2	1.16	8	<10	40	<0.5	<2	0.11	<0.5	38	924	21	3.09
CAD101524		3.07	<0.001	<0.2	1.18	2	<10	20	<0.5	<2	0.05	<0.5	56	1510	25	3.45
CAD101525		2.41	<0.001	<0.2	0.92	<2	<10	10	<0.5	<2	0.15	<0.5	54	1375	36	3.12
CAD101526		1.94	0.001	<0.2	1.06	<2	<10	30	<0.5	<2	0.14	<0.5	45	1740	27	3.68
CAD101527		2.93	<0.001	<0.2	1.65	6	<10	1920	<0.5	<2	0.61	<0.5	39	1000	25	2.73
CAD101528		3.08	0.001	<0.2	0.82	7	<10	40	<0.5	<2	1.22	<0.5	68	1315	20	2.95
CAD101529		3.64	<0.001	<0.2	0.53	53	<10	140	<0.5	<2	4.82	<0.5	51	1015	20	3.30
CAD101530		2.54	0.001	<0.2	0.51	34	<10	740	0.5	<2	4.68	<0.5	18	172	35	2.46
CAD101531		4.20	0.003	<0.2	0.31	128	<10	3240	0.6	<2	3.36	0.5	7	24	30	2.29
CAD101532		3.00	0.004	0.2	0.42	120	<10	900	<0.5	<2	0.78	<0.5	3	21	43	1.39
CAD101533		2.81	1.405	0.8	0.30	921	<10	620	<0.5	<2	0.15	<0.5	4	18	29	1.52
CAD101534		3.34	2.03	1.6	0.29	156	<10	1170	<0.5	<2	0.04	<0.5	1	13	18	0.80
CAD101535		3.28	0.077	0.6	0.29	261	<10	1310	<0.5	<2	0.05	0.6	1	14	32	1.53
CAD101536		3.91	0.025	0.3	0.34	157	<10	590	<0.5	<2	0.05	1.1	2	12	41	2.38
CAD101537		3.23	0.007	<0.2	0.42	29	<10	470	<0.5	<2	0.14	<0.5	5	19	38	2.33
CAD101538		2.67	0.009	0.3	0.43	35	<10	570	<0.5	<2	0.13	<0.5	6	19	40	2.45
CAD101539		1.59	0.001	<0.2	0.28	2	<10	60	<0.5	<2	0.03	<0.5	1	5	2	0.85
CAD101540		2.52	0.005	<0.2	0.43	16	<10	420	<0.5	<2	0.04	<0.5	4	13	26	2.20
CAD101541		3.72	0.004	<0.2	0.34	19	<10	530	<0.5	<2	0.11	<0.5	2	10	14	2.19
CAD101542		2.76	0.008	0.2	0.35	857	<10	550	<0.5	<2	0.14	0.9	3	14	30	1.80

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Finalized Date: 2-AUG-2012
Account: SELHOL

Project: White Gold

CERTIFICATE OF ANALYSIS WH12164216

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Ga ppm 10	ME-ICP41 Hg ppm 1	ME-ICP41 K % 0.01	ME-ICP41 La ppm 10	ME-ICP41 Mg % 0.01	ME-ICP41 Mn ppm 5	ME-ICP41 Mo ppm 1	ME-ICP41 Na % 0.01	ME-ICP41 Ni ppm 1	ME-ICP41 P ppm 10	ME-ICP41 Pb ppm 2	ME-ICP41 S % 0.01	ME-ICP41 Sb ppm 2	ME-ICP41 Sc ppm 1	ME-ICP41 Sr ppm 1
CAD101515		<10	<1	0.09	<10	6.32	709	1	0.04	669	100	<2	0.02	188	3	1470
CAD101516		<10	<1	0.10	<10	6.35	2800	2	0.05	705	460	<2	0.02	94	5	1790
CAD101517		<10	<1	0.06	<10	13.65	634	<1	0.04	1170	50	<2	0.01	97	5	1770
CAD101518		<10	<1	0.04	<10	12.00	558	<1	0.03	1280	20	<2	0.01	7	4	451
CAD101519		<10	<1	<0.01	<10	9.50	411	<1	0.02	880	10	<2	0.01	<2	5	82
CAD101520		<10	<1	<0.01	<10	10.05	422	<1	0.01	1005	10	<2	<0.01	<2	4	18
CAD101521		<10	1	<0.01	<10	8.17	252	<1	0.01	562	210	<2	<0.01	<2	4	5
CAD101522		<10	1	0.10	<10	5.84	349	<1	0.15	452	40	<2	0.03	<2	6	14
CAD101523		<10	<1	0.01	<10	7.06	271	<1	0.01	644	160	<2	<0.01	<2	4	5
CAD101524		<10	<1	<0.01	<10	11.00	424	<1	0.01	1140	50	<2	<0.01	<2	6	3
CAD101525		<10	<1	<0.01	<10	9.68	406	<1	0.01	1145	10	<2	<0.01	<2	5	6
CAD101526		<10	<1	<0.01	<10	11.00	426	<1	0.01	1020	30	<2	<0.01	<2	5	9
CAD101527		<10	<1	0.39	<10	6.64	304	<1	0.04	783	100	2	<0.01	<2	5	38
CAD101528		<10	<1	<0.01	<10	10.00	553	<1	0.01	1320	10	<2	<0.01	<2	6	63
CAD101529		<10	<1	0.04	<10	7.05	811	<1	0.01	1085	70	<2	0.01	7	7	329
CAD101530		<10	1	0.12	10	3.00	606	1	0.04	524	470	4	0.02	17	7	308
CAD101531		<10	<1	0.12	10	0.37	629	3	0.02	47	1340	2	0.08	9	4	109
CAD101532		<10	<1	0.21	10	0.11	121	1	0.02	32	2160	3	0.01	11	2	59
CAD101533		<10	<1	0.16	<10	0.03	116	2	0.01	21	320	5	0.02	27	2	18
CAD101534		<10	<1	0.14	<10	0.03	41	5	0.01	9	110	6	0.05	42	2	15
CAD101535		<10	<1	0.19	10	0.03	60	4	0.01	9	390	5	0.16	14	3	25
CAD101536		<10	<1	0.22	10	0.03	131	3	0.01	11	480	6	0.08	6	3	15
CAD101537		<10	<1	0.19	10	0.11	140	5	0.02	34	700	4	0.03	7	3	17
CAD101538		<10	<1	0.21	10	0.07	587	7	0.01	39	910	5	0.03	7	3	24
CAD101539		<10	<1	0.23	<10	0.05	103	<1	0.04	2	90	3	<0.01	<2	1	49
CAD101540		<10	<1	0.25	10	0.03	108	3	0.01	22	310	5	0.01	6	2	13
CAD101541		<10	<1	0.19	10	0.03	79	3	0.01	15	700	5	0.03	13	3	17
CAD101542		<10	<1	0.20	10	0.03	290	2	0.01	13	550	5	0.01	9	3	15

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Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2
CAD101515		<20	<0.01	<10	<10	30	<10	70
CAD101516		<20	<0.01	<10	<10	48	<10	225
CAD101517		<20	<0.01	<10	<10	18	<10	16
CAD101518		<20	<0.01	<10	<10	18	<10	8
CAD101519		<20	0.01	<10	<10	33	<10	17
CAD101520		<20	0.01	<10	<10	33	<10	20
CAD101521		<20	0.01	<10	<10	37	<10	23
CAD101522		<20	0.02	<10	<10	47	<10	23
CAD101523		<20	0.01	<10	<10	38	<10	20
CAD101524		<20	0.01	<10	<10	39	<10	29
CAD101525		<20	0.01	<10	<10	38	<10	27
CAD101526		<20	0.01	<10	<10	39	<10	29
CAD101527		<20	0.04	<10	<10	45	<10	23
CAD101528		<20	0.01	<10	<10	38	<10	23
CAD101529		<20	<0.01	<10	<10	33	<10	45
CAD101530		<20	<0.01	<10	<10	36	<10	64
CAD101531		<20	<0.01	<10	<10	43	<10	101
CAD101532		<20	<0.01	<10	<10	26	<10	63
CAD101533		<20	<0.01	<10	<10	12	<10	55
CAD101534		<20	<0.01	<10	<10	14	<10	12
CAD101535		<20	<0.01	<10	<10	15	<10	24
CAD101536		<20	<0.01	<10	<10	15	<10	51
CAD101537		<20	0.02	<10	<10	39	<10	116
CAD101538		<20	0.01	<10	<10	47	<10	155
CAD101539		<20	0.01	<10	<10	37	<10	20
CAD101540		<20	<0.01	<10	<10	18	<10	65
CAD101541		<20	<0.01	<10	<10	21	<10	56
CAD101542		<20	<0.01	<10	<10	16	<10	42

Comments: ***Corrected copy with sample ID prefix D corrected to CAD***