ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **SELENE HOLDINGS LP**
700 WEST PENDER STREET, SUITE 410
VANCOUVER BC V6C 1G8

Finalized Date: 29-SEP-2012
Account: SELHOL

CERTIFICATE WH12209655

Project: White Gold
P.O. No.: WG02352012
This report is for 48 Rock samples submitted to our lab in Whitehorse, YT, Canada on 5-SEP-2012.
The following have access to data associated with this certificate:

KEITH FOWLOW	JEAN-PIERRE LONDERO	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-21	Sample logging - ClientBarCode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-ICP22	Au 50g FA ICP-AES finish	ICP-AES
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES

To: **SELENE HOLDINGS LP**
ATTN: JEAN-PIERRE LONDERO
700 WEST PENDER STREET, SUITE 410
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS WH12209655

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	Au-ICP22 Au ppm 0.001	ME-ICP41 Ag ppm 0.2	ME-ICP41 Al % 0.01	ME-ICP41 As ppm 2	ME-ICP41 B ppm 10	ME-ICP41 Ba ppm 10	ME-ICP41 Be ppm 0.5	ME-ICP41 Bi ppm 2	ME-ICP41 Ca % 0.01	ME-ICP41 Cd ppm 0.5	ME-ICP41 Co ppm 1	ME-ICP41 Cr ppm 1	ME-ICP41 Cu ppm 1	ME-ICP41 Fe % 0.01
CAD102124		6.06	0.006	<0.2	1.69	2	<10	250	<0.5	<2	0.16	<0.5	13	38	23	2.94
CAD102125		7.62	0.157	0.3	1.35	2	<10	570	<0.5	2	0.13	<0.5	15	33	26	2.74
CAD102126		5.66	0.015	<0.2	1.84	<2	<10	400	<0.5	<2	0.15	<0.5	17	51	45	3.36
CAD102127		7.64	0.005	<0.2	2.13	2	<10	380	<0.5	2	0.38	<0.5	22	117	38	3.47
CAD102128		9.82	0.003	<0.2	1.81	2	<10	480	<0.5	<2	0.29	<0.5	16	89	44	2.99
CAD102129		6.14	0.011	<0.2	1.59	3	<10	270	<0.5	2	0.10	<0.5	14	47	24	2.86
CAD102130		9.16	0.006	<0.2	1.27	2	<10	220	<0.5	2	0.24	<0.5	11	40	24	2.37
CAD102131		4.84	0.004	<0.2	1.26	2	<10	230	<0.5	<2	0.24	<0.5	8	56	7	1.91
CAD102132		1.38	0.001	<0.2	0.18	3	<10	40	<0.5	2	0.01	<0.5	<1	4	<1	0.47
CAD102133		6.72	0.002	<0.2	1.70	3	<10	310	<0.5	2	0.14	<0.5	12	53	26	3.06
CAD102134		4.38	0.002	<0.2	1.61	<2	<10	240	<0.5	2	0.10	<0.5	13	44	24	2.88
CAD102135		7.46	0.193	0.3	1.71	<2	<10	370	<0.5	<2	0.09	<0.5	20	50	15	3.68
CAD102136		6.30	0.007	<0.2	2.02	4	<10	490	<0.5	2	0.10	<0.5	20	52	21	4.07
CAD102137		5.12	0.327	1.2	1.23	<2	<10	310	<0.5	2	0.09	<0.5	16	41	28	3.16
CAD102138		5.76	0.011	<0.2	2.24	4	<10	410	<0.5	3	0.10	<0.5	23	50	12	4.32
CAD102139		5.58	0.009	<0.2	1.91	2	<10	310	<0.5	2	0.11	<0.5	18	46	46	3.58
CAD102140		4.68	0.009	<0.2	1.36	<2	<10	270	<0.5	<2	0.11	<0.5	12	39	39	2.60
CAD102141		6.00	0.006	<0.2	2.10	2	<10	330	<0.5	2	0.12	<0.5	26	77	16	4.41
CAD102142		6.14	0.017	<0.2	2.36	<2	<10	290	<0.5	2	0.06	<0.5	31	66	10	5.22
CAD102143		5.90	0.014	<0.2	2.34	<2	<10	410	0.5	<2	0.19	<0.5	30	144	48	4.81
CAD102144		5.40	0.048	<0.2	1.61	<2	<10	390	0.5	<2	0.17	<0.5	18	93	36	3.59
CAD102145		5.70	0.047	<0.2	1.50	<2	<10	320	<0.5	2	0.10	<0.5	14	56	33	3.36
CAD102146		5.90	0.033	<0.2	1.04	2	<10	180	<0.5	<2	0.10	<0.5	13	40	25	2.57
CAD102147		5.78	0.102	0.3	1.02	4	<10	490	<0.5	2	0.09	<0.5	12	35	53	2.62
CAD102148		5.70	0.125	<0.2	1.54	4	<10	350	<0.5	3	0.12	<0.5	15	48	46	3.38
CAD102149		5.90	0.059	<0.2	1.58	3	<10	310	<0.5	2	0.09	<0.5	19	53	67	3.77
CAD102150		5.82	0.058	<0.2	1.77	2	<10	450	<0.5	3	0.09	<0.5	25	54	38	4.38
CAD102151		5.30	0.071	0.2	1.63	3	<10	360	<0.5	3	0.10	<0.5	21	56	39	3.86
CAD102152		9.48	0.012	<0.2	1.48	<2	<10	350	<0.5	2	0.08	<0.5	25	38	51	4.40
CAD102153		1.52	0.001	<0.2	0.18	2	<10	40	<0.5	2	0.01	<0.5	<1	4	<1	0.48
CAD102154		8.18	0.014	<0.2	1.18	3	<10	320	<0.5	2	0.09	<0.5	15	40	20	2.92
CAD102155		7.84	0.012	<0.2	2.10	4	<10	460	<0.5	2	0.21	<0.5	28	68	20	4.98
CAD102156		7.16	0.004	<0.2	1.80	<2	<10	370	<0.5	3	0.09	<0.5	23	45	18	4.26
CAD102157		6.14	0.005	<0.2	1.41	3	<10	350	<0.5	3	0.44	<0.5	14	49	58	2.68
CAD102158		5.40	0.004	<0.2	1.64	3	<10	340	<0.5	2	0.35	<0.5	15	51	47	2.95
CAD102159		6.04	0.004	<0.2	1.51	2	<10	300	<0.5	2	0.16	<0.5	16	41	38	3.11
CAD102160		6.40	0.006	<0.2	1.78	<2	<10	410	<0.5	<2	0.11	<0.5	22	46	28	4.31
CAD102161		6.70	0.004	<0.2	0.80	9	<10	220	<0.5	<2	0.15	<0.5	14	25	52	2.83
CAD102162		6.96	0.008	<0.2	0.77	14	<10	220	0.5	<2	0.14	<0.5	14	22	79	2.76
CAD102163		6.54	0.008	<0.2	0.44	6	<10	500	<0.5	<2	0.13	<0.5	16	15	414	2.78

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CERTIFICATE OF ANALYSIS WH12209655

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Ga ppm 10	ME-ICP41 Hg ppm 1	ME-ICP41 K % 0.01	ME-ICP41 La ppm 10	ME-ICP41 Mg % 0.01	ME-ICP41 Mn ppm 5	ME-ICP41 Mo ppm 1	ME-ICP41 Na % 0.01	ME-ICP41 Ni ppm 1	ME-ICP41 P ppm 10	ME-ICP41 Pb ppm 2	ME-ICP41 S % 0.01	ME-ICP41 Sb ppm 2	ME-ICP41 Sc ppm 1	ME-ICP41 Sr ppm 1
CAD102124		10	<1	0.80	30	0.70	457	<1	0.04	34	360	5	0.01	<2	5	18
CAD102125		<10	1	0.70	30	0.50	599	2	0.04	29	360	11	0.03	<2	5	27
CAD102126		10	<1	1.05	30	0.90	538	<1	0.04	43	370	7	0.01	<2	6	16
CAD102127		10	1	0.93	30	1.37	554	<1	0.06	99	520	7	0.01	<2	7	41
CAD102128		10	<1	0.77	20	1.09	390	<1	0.05	62	540	4	0.02	<2	5	34
CAD102129		10	1	0.86	30	0.84	374	<1	0.04	44	200	3	0.01	<2	6	14
CAD102130		10	1	0.63	30	0.64	299	<1	0.04	30	330	4	0.01	<2	4	23
CAD102131		10	<1	0.74	20	0.72	242	<1	0.05	28	330	4	0.01	<2	4	23
CAD102132		<10	<1	0.13	<10	0.02	42	<1	0.04	<1	20	<2	0.01	<2	1	27
CAD102133		10	<1	1.11	20	0.89	368	<1	0.04	33	210	4	0.01	<2	6	15
CAD102134		10	1	0.87	20	0.74	299	<1	0.04	26	240	4	0.01	<2	5	13
CAD102135		10	1	1.17	20	0.87	697	<1	0.05	33	260	5	0.02	<2	7	16
CAD102136		10	<1	1.47	20	1.04	799	<1	0.04	37	290	6	0.01	<2	7	17
CAD102137		10	<1	0.75	20	0.58	570	6	0.06	29	270	7	0.05	<2	5	28
CAD102138		10	<1	1.54	30	1.09	854	<1	0.04	41	220	6	0.01	<2	7	17
CAD102139		10	<1	1.05	30	0.92	666	<1	0.04	35	280	3	0.01	<2	6	15
CAD102140		10	<1	0.73	20	0.63	687	<1	0.04	29	240	5	0.01	<2	4	16
CAD102141		10	1	0.96	30	1.33	766	<1	0.03	61	200	5	0.01	<2	8	16
CAD102142		10	<1	1.24	30	1.32	877	<1	0.03	54	140	5	0.01	<2	8	12
CAD102143		10	1	1.16	30	1.60	1025	<1	0.03	99	330	11	0.01	<2	8	20
CAD102144		10	1	0.79	30	0.94	722	<1	0.05	63	340	7	0.01	<2	7	22
CAD102145		10	1	0.85	20	0.69	554	<1	0.05	36	310	6	0.01	<2	6	16
CAD102146		<10	<1	0.51	30	0.42	440	<1	0.04	25	340	4	0.01	<2	4	13
CAD102147		<10	1	0.63	20	0.41	507	1	0.03	23	340	17	0.03	<2	4	19
CAD102148		10	1	0.89	30	0.67	652	<1	0.04	31	370	6	0.01	<2	6	19
CAD102149		10	<1	0.98	40	0.73	893	<1	0.04	37	330	6	0.01	<2	7	16
CAD102150		10	1	1.28	30	0.87	1165	<1	0.04	45	270	8	0.01	<2	8	18
CAD102151		10	1	1.02	30	0.80	1005	<1	0.03	40	260	6	0.01	<2	7	17
CAD102152		10	1	0.79	30	0.60	1210	<1	0.03	43	210	10	0.01	<2	6	15
CAD102153		<10	<1	0.13	<10	0.02	55	<1	0.04	<1	20	<2	0.01	<2	1	31
CAD102154		10	1	0.62	30	0.50	754	<1	0.03	30	250	34	0.01	<2	5	18
CAD102155		10	1	1.03	30	1.14	1380	<1	0.04	56	320	4	0.01	<2	10	20
CAD102156		10	1	1.12	30	0.84	1085	<1	0.03	41	210	4	0.02	<2	6	15
CAD102157		10	1	0.55	10	0.79	798	1	0.05	35	1050	5	0.01	<2	5	28
CAD102158		10	<1	0.67	20	0.90	861	1	0.04	37	1020	4	0.01	<2	5	25
CAD102159		10	1	0.63	20	0.74	938	1	0.03	36	500	6	0.01	<2	6	17
CAD102160		10	<1	1.02	30	0.80	1105	1	0.02	43	200	10	<0.01	<2	7	14
CAD102161		<10	<1	0.38	20	0.29	784	2	0.01	29	520	12	<0.01	<2	5	15
CAD102162		<10	<1	0.35	20	0.23	791	3	0.01	32	440	12	0.01	<2	5	17
CAD102163		<10	<1	0.20	10	0.08	835	2	<0.01	28	200	6	0.08	<2	4	22

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VANCOUVER BC V6C 1G8

Finalized Date: 29-SEP-2012
Account: SELHOL

Project: White Gold

CERTIFICATE OF ANALYSIS WH12209655

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2
CAD102124		20	0.09	<10	<10	33	<10	65
CAD102125		<20	0.09	<10	<10	34	<10	55
CAD102126		20	0.16	<10	<10	47	<10	69
CAD102127		20	0.15	<10	<10	50	<10	55
CAD102128		<20	0.12	<10	<10	43	<10	53
CAD102129		20	0.12	<10	<10	40	<10	56
CAD102130		<20	0.10	<10	<10	34	<10	42
CAD102131		<20	0.16	<10	<10	32	<10	41
CAD102132		<20	<0.01	<10	<10	16	<10	12
CAD102133		<20	0.22	<10	<10	44	<10	50
CAD102134		<20	0.14	<10	<10	38	<10	55
CAD102135		<20	0.22	<10	<10	52	<10	82
CAD102136		<20	0.25	<10	<10	55	<10	95
CAD102137		<20	0.13	<10	<10	46	<10	62
CAD102138		<20	0.23	<10	<10	57	<10	93
CAD102139		<20	0.14	<10	<10	44	<10	81
CAD102140		<20	0.10	<10	<10	31	<10	52
CAD102141		<20	0.15	<10	<10	66	<10	87
CAD102142		<20	0.18	<10	<10	78	<10	116
CAD102143		<20	0.18	<10	<10	73	<10	100
CAD102144		<20	0.13	<10	<10	60	<10	67
CAD102145		<20	0.14	<10	<10	52	<10	63
CAD102146		<20	0.09	<10	<10	39	<10	46
CAD102147		<20	0.09	<10	<10	35	<10	45
CAD102148		<20	0.13	<10	<10	48	<10	59
CAD102149		20	0.15	<10	<10	56	<10	75
CAD102150		20	0.24	<10	<10	65	<10	101
CAD102151		<20	0.16	<10	<10	56	<10	88
CAD102152		<20	0.09	<10	<10	40	<10	105
CAD102153		<20	<0.01	<10	<10	17	<10	13
CAD102154		20	0.08	<10	<10	35	<10	63
CAD102155		<20	0.13	<10	<10	72	<10	104
CAD102156		<20	0.15	<10	<10	44	<10	90
CAD102157		<20	0.10	<10	<10	101	<10	79
CAD102158		<20	0.10	<10	<10	106	<10	95
CAD102159		<20	0.09	<10	<10	66	<10	83
CAD102160		<20	0.16	<10	<10	50	<10	93
CAD102161		<20	0.05	<10	<10	39	<10	66
CAD102162		<20	0.03	<10	<10	38	<10	60
CAD102163		<20	<0.01	<10	<10	26	<10	38

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Sample Description	Method	WEI-21	Au-ICP22	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.001	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
CAD102164		7.38	0.006	<0.2	0.61	5	<10	350	<0.5	<2	0.06	<0.5	15	20	121	2.71
CAD102165		9.12	0.005	<0.2	0.71	5	<10	240	<0.5	<2	0.25	<0.5	12	36	76	2.44
CAD102166		7.70	0.004	<0.2	1.28	5	<10	280	<0.5	<2	0.16	<0.5	18	28	41	3.49
CAD102167		6.22	0.003	<0.2	0.87	5	<10	340	<0.5	<2	0.19	<0.5	12	22	31	2.24
CAD102168		5.62	0.029	<0.2	1.39	3	<10	570	<0.5	<2	0.22	<0.5	19	42	58	3.76
CAD102169		2.98	2.43	8.7	0.25	<2	<10	370	<0.5	<2	0.02	<0.5	5	10	4	2.20
CAD102170		2.16	1.640	5.2	0.19	<2	<10	100	<0.5	<2	0.04	<0.5	6	12	42	1.81
CAD102171		2.66	0.032	0.2	0.26	<2	<10	2100	<0.5	<2	0.31	<0.5	9	13	186	1.69

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Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
CAD102164		<10	<1	0.29	20	0.12	1145	3	0.01	29	180	8	0.02	<2	5	20
CAD102165		<10	<1	0.23	10	0.28	890	3	0.03	31	660	11	0.02	<2	5	25
CAD102166		<10	<1	0.66	30	0.51	1040	2	0.01	34	640	6	0.01	<2	4	14
CAD102167		<10	<1	0.37	20	0.38	785	2	0.02	24	810	14	0.04	<2	3	18
CAD102168		10	<1	0.81	20	0.72	1070	3	0.02	40	910	11	0.03	<2	7	21
CAD102169		<10	<1	0.08	10	0.04	179	108	0.09	7	80	40	0.17	<2	2	38
CAD102170		<10	<1	0.15	10	0.03	161	3	0.05	7	250	31	0.18	<2	2	79
CAD102171		<10	<1	0.12	10	0.08	972	4	0.01	20	350	3	0.10	<2	3	47

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CERTIFICATE OF ANALYSIS WH12209655

Sample Description	Method Analyte Units LOR	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2
CAD102164		<20	0.02	<10	<10	30	<10	46
CAD102165		<20	0.05	<10	<10	46	<10	48
CAD102166		<20	0.09	<10	<10	31	<10	71
CAD102167		<20	0.05	<10	<10	32	<10	49
CAD102168		<20	0.14	<10	<10	63	<10	87
CAD102169		<20	0.01	<10	<10	5	<10	10
CAD102170		<20	0.01	<10	<10	10	<10	11
CAD102171		<20	0.01	<10	<10	17	<10	19