ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **SELENE HOLDINGS LP**
700 WEST PENDER STREET, SUITE 410
VANCOUVER BC V6C 1G8

Finalized Date: 3-SEP-2012
Account: SELHOL

CERTIFICATE WH12193362

Project: White Gold

P.O. No.: WG02242012

This report is for 21 Rock samples submitted to our lab in Whitehorse, YT, Canada on 18-AUG-2012.

The following have access to data associated with this certificate:

KEITH FOWLOW	JEAN-PIERRE LONDERO	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-21	Sample logging - ClientBarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-ICP22	Au 50g FA ICP-AES finish	ICP-AES
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES

To: **SELENE HOLDINGS LP**
ATTN: JEAN-PIERRE LONDERO
700 WEST PENDER STREET, SUITE 410
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS WH12193362

Sample Description	Method	WEI-21	Au-ICP22	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.001	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
CAD101837		5.58	0.001	<0.2	0.34	2	<10	50	<0.5	<2	0.45	<0.5	3	176	28	0.49
CAD101838		7.66	0.003	<0.2	0.76	<2	<10	110	<0.5	<2	0.62	<0.5	11	102	95	1.78
CAD101839		6.58	0.001	<0.2	1.31	<2	<10	200	<0.5	<2	0.73	<0.5	10	21	97	2.77
CAD101840		8.16	0.001	<0.2	1.51	<2	<10	250	<0.5	<2	0.64	<0.5	11	35	71	2.87
CAD101841		7.48	0.001	<0.2	1.82	<2	<10	390	<0.5	<2	0.42	<0.5	11	18	53	2.92
CAD101842		7.22	0.005	<0.2	1.86	4	<10	470	<0.5	<2	0.45	<0.5	12	28	60	3.14
CAD101843		5.50	0.003	<0.2	1.51	2	<10	300	<0.5	<2	0.53	<0.5	12	10	63	2.84
CAD101844		6.26	0.004	<0.2	1.08	<2	<10	230	<0.5	<2	0.75	<0.5	10	8	44	2.33
CAD101845		5.32	0.006	<0.2	1.49	<2	<10	370	<0.5	<2	0.42	<0.5	10	14	59	3.18
CAD101846		7.38	0.002	<0.2	1.49	<2	<10	440	<0.5	<2	0.53	<0.5	9	18	61	2.53
CAD101847		7.64	0.006	<0.2	1.60	<2	<10	410	<0.5	<2	0.60	<0.5	11	48	57	2.61
CAD101848		1.58	<0.001	<0.2	0.21	2	<10	40	<0.5	<2	0.02	<0.5	1	4	<1	0.65
CAD101779		8.22	0.018	<0.2	1.62	<2	<10	360	<0.5	<2	0.66	<0.5	12	27	28	3.00
CAD101780		9.42	0.133	0.5	0.39	<2	<10	920	<0.5	<2	0.18	<0.5	3	6	8	1.28
CAD101781		5.36	3.14	3.3	0.32	4	<10	1080	<0.5	<2	0.12	<0.5	2	5	6	1.50
CAD101782		6.04	0.922	2.8	0.29	2	<10	1160	<0.5	<2	0.08	<0.5	2	5	6	1.36
CAD101783		4.62	0.281	0.9	0.44	4	<10	320	<0.5	<2	0.11	<0.5	2	5	6	1.32
CAD101784		5.90	0.026	<0.2	0.52	<2	<10	460	<0.5	<2	0.14	<0.5	2	6	11	1.39
CAD101785		6.00	0.144	0.2	0.74	<2	<10	500	<0.5	<2	0.20	<0.5	4	13	15	1.86
CAD101786		6.64	0.011	<0.2	0.84	<2	<10	270	<0.5	<2	0.22	<0.5	4	8	8	1.79
CAD101787		5.98	0.002	<0.2	0.67	<2	<10	160	<0.5	<2	0.22	<0.5	2	7	8	1.43

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Account: SELHOL

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Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
CAD101837		<10	<1	0.04	<10	0.48	113	<1	0.02	14	360	<2	<0.01	<2	3	15
CAD101838		<10	<1	0.05	<10	0.73	263	<1	0.06	13	480	<2	0.01	<2	5	17
CAD101839		10	<1	0.14	10	0.97	393	<1	0.13	8	860	<2	0.01	<2	8	19
CAD101840		10	<1	0.26	<10	1.16	405	<1	0.10	13	760	<2	0.01	<2	7	19
CAD101841		10	<1	0.60	<10	1.30	525	<1	0.05	7	590	<2	0.01	<2	6	25
CAD101842		10	<1	0.77	<10	1.29	863	<1	0.05	12	640	2	0.01	<2	7	24
CAD101843		10	<1	0.46	<10	1.05	656	<1	0.05	9	890	<2	0.01	<2	5	13
CAD101844		<10	<1	0.22	10	0.68	552	<1	0.10	4	630	2	0.01	<2	6	15
CAD101845		<10	<1	0.78	10	0.99	667	<1	0.06	8	550	2	0.01	<2	8	13
CAD101846		10	<1	0.54	10	1.04	432	<1	0.07	9	720	3	0.01	<2	5	19
CAD101847		10	<1	0.54	10	1.36	458	<1	0.08	12	650	<2	0.01	<2	6	21
CAD101848		<10	<1	0.13	<10	0.03	107	<1	0.04	<1	40	2	0.01	<2	1	32
CAD101779		10	<1	0.66	10	1.16	479	<1	0.09	8	620	<2	0.01	<2	7	19
CAD101780		<10	<1	0.17	20	0.11	341	<1	0.04	2	210	8	0.03	<2	2	23
CAD101781		<10	<1	0.11	30	0.07	176	2	0.08	1	240	6	0.10	<2	2	37
CAD101782		<10	<1	0.09	30	0.07	161	1	0.07	2	240	5	0.10	<2	2	41
CAD101783		<10	<1	0.14	20	0.10	242	<1	0.04	1	170	6	0.01	<2	2	15
CAD101784		<10	<1	0.28	30	0.14	289	1	0.04	1	210	6	0.03	<2	2	19
CAD101785		<10	<1	0.36	30	0.30	425	<1	0.04	4	400	6	0.03	<2	3	20
CAD101786		<10	1	0.35	40	0.34	435	<1	0.04	2	380	5	0.01	<2	2	23
CAD101787		<10	<1	0.23	30	0.27	342	<1	0.05	2	320	4	0.01	<2	1	23

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Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2
CAD101837		<20	0.09	<10	<10	18	<10	4
CAD101838		<20	0.11	<10	<10	55	<10	16
CAD101839		<20	0.09	<10	<10	62	<10	52
CAD101840		<20	0.11	<10	<10	66	<10	53
CAD101841		<20	0.13	<10	<10	65	<10	76
CAD101842		<20	0.13	<10	<10	67	<10	79
CAD101843		<20	0.12	<10	<10	67	<10	65
CAD101844		<20	0.09	<10	<10	62	<10	38
CAD101845		<20	0.16	<10	<10	92	<10	49
CAD101846		<20	0.12	<10	<10	73	<10	46
CAD101847		<20	0.14	<10	<10	74	<10	43
CAD101848		<20	0.01	<10	<10	23	<10	18
CAD101779		<20	0.14	<10	<10	98	<10	38
CAD101780		20	0.02	<10	<10	17	<10	17
CAD101781		20	0.01	<10	<10	12	<10	9
CAD101782		20	0.01	<10	<10	10	<10	8
CAD101783		20	0.01	<10	<10	11	<10	17
CAD101784		20	0.04	<10	<10	9	<10	28
CAD101785		20	0.06	<10	<10	18	<10	33
CAD101786		20	0.07	<10	<10	16	<10	36
CAD101787		20	0.05	<10	<10	10	<10	27