ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **SELENE HOLDINGS LP**
700 WEST PENDER STREET, SUITE 410
VANCOUVER BC V6C 1G8

Finalized Date: 21-JUL-2012
Account: SELHOL

CERTIFICATE WH12151242

Project: White Gold

P.O. No.: WG01912012

This report is for 39 Rock samples submitted to our lab in Whitehorse, YT, Canada on 30-JUN-2012.

The following have access to data associated with this certificate:

KEITH FOWLOW	JEAN-PIERRE LONDERO	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-21	Sample logging - ClientBarCode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-ICP22	Au 50g FA ICP-AES finish	ICP-AES
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES

To: **SELENE HOLDINGS LP**
ATTN: JEAN-PIERRE LONDERO
700 WEST PENDER STREET, SUITE 410
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS WH12151242

Sample Description	Method	WEI-21	Au-ICP22	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.001	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
CAD101358		4.90	0.018	0.2	1.58	<2	<10	550	<0.5	<2	0.25	<0.5	7	53	29	2.52
CAD101359		5.62	0.007	<0.2	1.08	<2	<10	280	<0.5	<2	0.22	<0.5	5	33	29	1.93
CAD101360		5.14	0.006	0.2	0.99	2	<10	220	<0.5	<2	0.22	<0.5	4	29	21	1.90
CAD101361		5.16	0.012	<0.2	1.24	3	<10	210	<0.5	<2	0.25	<0.5	6	35	19	2.16
CAD101362		4.62	0.003	0.2	1.17	3	<10	290	0.5	<2	0.26	<0.5	6	30	22	1.99
CAD101363		4.18	0.015	<0.2	1.79	6	<10	600	0.5	<2	0.44	<0.5	12	73	43	3.04
CAD101364		3.56	0.007	0.3	1.18	<2	<10	520	<0.5	<2	0.35	<0.5	10	51	46	2.28
CAD101365		1.44	0.001	<0.2	0.21	<2	<10	40	<0.5	<2	0.01	<0.5	1	5	<1	0.63
CAD101366		4.46	0.011	0.4	1.03	3	<10	400	<0.5	<2	0.34	<0.5	8	44	54	2.29
CAD101367		4.26	0.117	0.5	0.70	16	<10	2700	<0.5	<2	5.30	<0.5	5	15	18	2.76
CAD101368		4.17	0.029	0.3	0.89	<2	<10	890	<0.5	<2	0.31	<0.5	5	11	22	1.97
CAD101369		3.94	0.016	0.2	1.08	2	<10	880	<0.5	<2	0.35	<0.5	7	16	28	2.14
CAD101370		3.10	0.145	0.8	0.69	<2	<10	710	<0.5	<2	0.63	<0.5	6	12	27	1.96
CAD101371		3.33	0.065	0.3	0.74	<2	<10	1400	<0.5	<2	0.47	<0.5	5	11	23	1.77
CAD101372		3.61	0.013	<0.2	1.29	2	<10	1020	<0.5	<2	0.57	<0.5	9	28	19	2.29
CAD101373		3.17	0.009	0.2	0.91	<2	<10	710	<0.5	<2	0.33	<0.5	6	13	19	1.90
CAD101374		2.80	0.027	0.2	1.14	<2	<10	750	<0.5	<2	0.66	<0.5	9	33	21	2.24
CAD101375		3.00	0.017	0.2	0.89	2	<10	560	<0.5	<2	0.57	<0.5	7	29	18	1.76
CAD101376		4.42	0.029	0.3	1.42	<2	<10	840	<0.5	<2	0.77	<0.5	14	47	54	2.99
CAD101377		5.36	0.039	0.3	1.58	<2	<10	840	<0.5	<2	0.76	<0.5	12	46	22	2.67
CAD101378		3.94	0.026	<0.2	1.44	<2	<10	600	<0.5	<2	0.95	<0.5	10	54	18	2.26
CAD101379		3.99	0.064	0.6	1.35	2	<10	720	<0.5	<2	0.56	<0.5	10	24	31	2.79
CAD101380		5.15	0.087	0.5	1.37	<2	<10	930	<0.5	<2	0.58	<0.5	10	27	31	2.64
CAD101381		4.06	0.058	0.3	1.09	<2	<10	700	<0.5	<2	0.42	<0.5	9	15	34	2.42
CAD101382		4.33	0.047	0.3	1.64	<2	<10	750	<0.5	<2	0.83	<0.5	10	25	31	3.34
CAD101383		3.88	0.029	0.3	0.94	2	<10	380	<0.5	<2	0.29	<0.5	7	13	32	2.22
CAD101384		5.20	0.035	0.3	1.16	<2	<10	510	<0.5	<2	0.39	<0.5	8	19	33	2.36
CAD101385		4.22	0.041	0.2	1.27	<2	<10	550	<0.5	<2	0.43	<0.5	7	20	29	2.43
CAD101386		1.41	0.001	<0.2	0.23	<2	<10	50	<0.5	<2	0.01	<0.5	1	5	1	0.72
CAD101387		4.17	0.037	0.2	1.31	<2	<10	650	<0.5	<2	0.49	<0.5	9	22	31	2.51
CAD101388		4.12	0.021	<0.2	1.32	<2	<10	760	<0.5	<2	0.60	<0.5	7	23	33	2.04
CAD101389		4.12	0.044	0.4	1.28	15	<10	620	<0.5	<2	0.47	<0.5	8	20	38	2.49
CAD101390		3.02	0.039	1.0	0.55	5	<10	460	<0.5	<2	0.15	<0.5	5	17	25	1.54
CAD101391		3.16	0.128	8.3	0.84	31	<10	610	<0.5	<2	0.32	<0.5	6	19	21	1.66
CAD101392		2.55	0.027	<0.2	1.25	2	<10	1170	<0.5	<2	0.34	<0.5	10	19	38	2.30
CAD101393		2.50	0.035	0.2	1.20	<2	<10	970	<0.5	<2	0.34	<0.5	9	18	40	2.30
CAD101394		3.59	0.017	<0.2	1.48	<2	<10	1090	<0.5	<2	0.48	<0.5	8	25	27	2.53
CAD101395		3.04	0.152	0.6	0.52	75	<10	2110	0.6	<2	10.4	0.5	7	22	27	3.75
CAD101396		3.38	0.447	2.0	0.44	<2	<10	2250	<0.5	2	1.49	<0.5	7	11	25	2.03

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Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
CAD101358		10	<1	0.96	10	0.96	449	2	0.06	21	580	6	0.01	<2	7	15
CAD101359		<10	<1	0.63	10	0.58	294	2	0.05	22	580	5	0.02	<2	4	19
CAD101360		<10	<1	0.59	10	0.46	266	1	0.06	15	570	9	0.01	<2	3	19
CAD101361		10	<1	0.77	10	0.62	373	1	0.06	16	540	11	0.01	<2	4	18
CAD101362		<10	1	0.68	10	0.57	394	1	0.06	17	480	6	0.01	<2	3	22
CAD101363		10	<1	0.99	10	1.09	568	2	0.03	33	850	4	0.03	<2	4	28
CAD101364		<10	<1	0.59	10	0.69	359	2	0.03	35	770	5	0.05	<2	3	34
CAD101365		<10	<1	0.14	<10	0.03	79	<1	0.05	<1	30	2	0.01	<2	1	28
CAD101366		10	<1	0.54	10	0.56	347	3	0.02	31	980	5	0.04	<2	4	33
CAD101367		<10	<1	0.29	20	0.25	729	3	0.02	14	420	7	0.08	<2	5	55
CAD101368		<10	<1	0.39	10	0.28	288	1	0.04	12	450	4	0.02	<2	3	32
CAD101369		<10	<1	0.44	10	0.38	271	1	0.04	20	530	4	0.01	<2	3	28
CAD101370		<10	<1	0.21	10	0.19	384	2	0.05	19	550	7	0.02	<2	4	28
CAD101371		<10	<1	0.28	10	0.25	281	1	0.03	15	390	11	0.03	<2	3	40
CAD101372		<10	<1	0.49	10	0.63	312	<1	0.06	16	580	3	0.02	<2	4	28
CAD101373		<10	<1	0.38	10	0.33	242	<1	0.05	13	440	2	0.01	<2	2	23
CAD101374		<10	<1	0.37	10	0.66	344	<1	0.07	15	610	3	0.02	<2	5	28
CAD101375		<10	<1	0.30	10	0.51	255	<1	0.07	14	520	2	0.01	<2	3	22
CAD101376		10	<1	0.47	10	0.83	441	1	0.08	30	780	2	0.02	<2	6	31
CAD101377		10	<1	0.52	10	0.98	407	<1	0.07	19	800	3	0.01	<2	6	28
CAD101378		<10	<1	0.40	<10	0.88	322	<1	0.09	18	770	<2	0.01	<2	7	26
CAD101379		10	<1	0.62	10	0.75	398	1	0.06	16	940	5	0.02	<2	5	29
CAD101380		10	<1	0.56	10	0.75	428	1	0.07	21	780	3	0.02	<2	5	33
CAD101381		<10	<1	0.48	10	0.46	312	1	0.05	22	710	2	0.02	<2	3	27
CAD101382		10	<1	0.52	10	0.73	494	1	0.06	20	1570	4	0.01	<2	8	36
CAD101383		<10	<1	0.36	10	0.31	303	1	0.04	20	470	4	0.01	<2	4	22
CAD101384		<10	<1	0.49	10	0.43	322	1	0.04	22	570	3	0.01	<2	4	30
CAD101385		<10	<1	0.53	10	0.50	322	1	0.04	18	640	2	0.02	<2	5	30
CAD101386		<10	<1	0.17	<10	0.03	43	<1	0.04	1	30	3	0.01	<2	1	35
CAD101387		10	<1	0.50	10	0.53	346	1	0.05	23	670	2	0.01	<2	5	37
CAD101388		10	<1	0.30	10	0.51	281	<1	0.05	24	760	4	0.02	<2	5	42
CAD101389		10	<1	0.35	10	0.42	384	<1	0.04	26	650	3	0.01	<2	6	37
CAD101390		<10	<1	0.14	10	0.17	211	<1	0.03	16	260	3	0.01	<2	4	16
CAD101391		<10	<1	0.25	10	0.29	218	<1	0.03	16	420	3	0.02	2	3	28
CAD101392		10	1	0.38	10	0.37	356	<1	0.04	29	540	4	0.02	2	5	30
CAD101393		<10	<1	0.37	10	0.36	297	<1	0.04	28	520	3	0.02	<2	5	30
CAD101394		10	<1	0.67	10	0.58	419	<1	0.05	21	760	<2	0.02	<2	5	35
CAD101395		<10	<1	0.15	20	0.19	1335	6	0.01	36	470	17	0.07	2	8	71
CAD101396		<10	<1	0.08	10	0.07	613	1	0.07	17	430	9	0.07	<2	5	128

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Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2
CAD101358		<20	0.17	<10	<10	82	<10	110
CAD101359		<20	0.12	<10	<10	58	<10	73
CAD101360		<20	0.11	<10	<10	46	<10	56
CAD101361		<20	0.14	<10	<10	56	<10	78
CAD101362		<20	0.12	<10	<10	44	<10	78
CAD101363		<20	0.20	<10	<10	87	<10	118
CAD101364		<20	0.14	<10	<10	84	<10	73
CAD101365		<20	<0.01	<10	<10	21	<10	15
CAD101366		<20	0.11	<10	<10	101	<10	72
CAD101367		<20	0.05	<10	<10	34	<10	55
CAD101368		<20	0.11	<10	<10	22	<10	57
CAD101369		<20	0.13	<10	<10	32	<10	63
CAD101370		<20	0.04	<10	<10	31	<10	49
CAD101371		<20	0.08	<10	<10	21	<10	45
CAD101372		<20	0.23	<10	<10	41	<10	56
CAD101373		<20	0.15	<10	<10	20	<10	53
CAD101374		<20	0.23	<10	<10	49	<10	58
CAD101375		<20	0.19	<10	<10	37	<10	42
CAD101376		<20	0.27	<10	<10	70	<10	55
CAD101377		<20	0.25	<10	<10	64	<10	57
CAD101378		<20	0.25	<10	<10	53	<10	55
CAD101379		<20	0.22	<10	<10	61	<10	72
CAD101380		<20	0.20	<10	<10	57	<10	70
CAD101381		<20	0.19	<10	<10	38	<10	65
CAD101382		<20	0.25	<10	<10	63	<10	91
CAD101383		<20	0.11	<10	<10	31	<10	65
CAD101384		<20	0.18	<10	<10	38	<10	72
CAD101385		<20	0.20	<10	<10	44	<10	81
CAD101386		<20	0.01	<10	<10	25	<10	17
CAD101387		<20	0.19	<10	<10	45	<10	81
CAD101388		<20	0.12	<10	<10	40	<10	71
CAD101389		<20	0.13	<10	<10	43	<10	78
CAD101390		<20	0.05	<10	<10	65	<10	40
CAD101391		<20	0.12	<10	<10	32	<10	49
CAD101392		<20	0.13	<10	<10	37	<10	72
CAD101393		<20	0.14	<10	<10	37	<10	70
CAD101394		<20	0.22	<10	<10	53	<10	88
CAD101395		<20	<0.01	<10	<10	51	<10	76
CAD101396		<20	0.01	<10	<10	35	<10	36